

BOND PURCHASE PROPOSAL

**NYE COUNTY SCHOOL DISTRICT, NEVADA  
GENERAL OBLIGATION (LIMITED TAX)  
REFUNDING BONDS (PSF GUARANTEED)  
SERIES 2015**

Ray Ritchie, Chief Operating Officer  
Nye County School District  
c/o JNA Consulting Group, LLC  
410 Nevada Way, Suite 200  
Boulder City, Nevada 89005

Dear Mr. Ritchie:

Reference is made to your "Official Notice of Bond Sale", dated February 5, 2015 and your official statement pertaining thereto, all of which constitute a part hereof, concerning the Nye County School District, General Obligation (Limited Tax) Refunding Bonds (PSF Guaranteed), Series 2015, in the aggregate principal amount of \$8,025,000\* (collectively, the "Bonds") and dated initially as of the date of delivery of the Bonds.

For your legally issued Bonds, as described in such notice, we will pay you the principal amount thereof and accrued interest thereon to the date of their delivery to us [, plus a premium or less a discount of \$\_\_\_\_\_,\*\*] for such Bonds maturing May 1 of the years and bearing interest as follows:

2019 at _____% per annum.	2024 at _____% per annum.
2020 at _____% per annum.	2025 at _____% per annum.
2021 at _____% per annum.	2026 at _____% per annum.
2022 at _____% per annum.	2027 at _____% per annum.
2023 at _____% per annum.	

\*\*\*Bonds shown as maturing in the years listed below are hereby designated as being included in a term Bond which matures on the last date shown below for that term Bond. The term Bond is subject to mandatory prior redemption as described in the Official Notice of Bond Sale. Only consecutive maturities occurring on or after May 1, 2026 for which the same rate of interest is bid in the above table may be included in a term Bond.

First Term Bond: May 1, \_\_\_\_\_ through May 1, \_\_\_\_\_, inclusive  
Second Term Bond: May 1, \_\_\_\_\_ through May 1, \_\_\_\_\_, inclusive

[add additional term Bonds if necessary]\*\*\*

\_\_\_\_\_  
\*Preliminary, subject to change.

\*\*A discount not to exceed \$80,250, or a premium may be bid.

\*\*\*Strike if inapplicable.

For informational purposes only, our calculation of the True Interest Cost (i.e., actuarial yield) is as follows:

True Interest Cost: (stated as a nominal annual percentage) \_\_\_\_\_%

A good faith deposit in the amount of \$100,000 is or will be submitted in accordance with the terms of the Official Notice of Bond Sale and which will be returned to the undersigned if the bid is not accepted.

DATED on this February 18, 2015.

Respectfully submitted,

Address

Name

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Manager

Phone: \_\_\_\_\_

By \_\_\_\_\_

Fax: \_\_\_\_\_

Authorized Representative

The return of this bid deposit is hereby acknowledged.

By \_\_\_\_\_

The foregoing proposal accepted on this February 18, 2015.

NYE COUNTY SCHOOL DISTRICT

By \_\_\_\_\_

Chief Operating Officer