

ADDENDUM TO OFFICIAL STATEMENT DATED JUNE 17, 2020

**WEST LAS VEGAS MUNICIPAL SCHOOL DISTRICT NO. 1
San Miguel County, New Mexico
\$1,835,000 - GENERAL OBLIGATION SCHOOL BONDS, SERIES 2020**

This Addendum to Official Statement (the “**Addendum**”) supplements the Official Statement dated June 17, 2020 (the “**Official Statement**”) with respect to the above-referenced Bonds. This Addendum constitutes an integral part of the Official Statement and should be read in conjunction with the Official Statement. All capitalized terms not defined herein shall have the meaning set forth in the Official Statement.

The section “THE BONDS – Mandatory Sinking Fund Redemption” on page 5 of the Official Statement is hereby deleted in its entirety and is hereby amended to read as follows that add the schedule of mandatory redemption installments and clarifies the method of selection of the term bonds for the sinking fund redemption:

“The Bonds maturing on August 15, 2030 are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date. As and for a sinking fund for the redemption of the Bonds maturing on August 15, 2030, the District shall cause to be deposited in the District’s interest and sinking fund a sum which is sufficient to redeem (after credit) the following principal amounts of such Bonds:

\$350,000 Term Bonds Due August 15, 2030

<u>Year</u>	<u>Sinking Fund Requirement</u>
2029	\$175,000
2030*	175,000

*Final Maturity

The Bonds maturing on August 15, 2032 are subject to mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date. As and for a sinking fund for the redemption of the Bonds maturing on August 15, 2032, the District shall cause to be deposited in the District’s interest and sinking fund a sum which is sufficient to redeem (after credit) the following principal amounts of such Bonds:

\$350,000 Term Bonds Due August 15, 2032

<u>Year</u>	<u>Sinking Fund Requirement</u>
2031	\$175,000
2032*	175,000

*Final Maturity

The Paying Agent/Registrar shall proceed to select for redemption (by lot in such manner as the Paying Agent/Registrar may determine) from all Term Bonds outstanding a principal amount of Term Bonds equal to the aggregate principal amount of Term Bonds redeemable with the required mandatory sinking fund payment, shall call such Term Bonds or portions thereof (\$5,000 or any integral multiple thereof) for such redemption on such mandatory sinking fund redemption date, and shall give notice of such call.”

The date of this Addendum is July 9, 2020