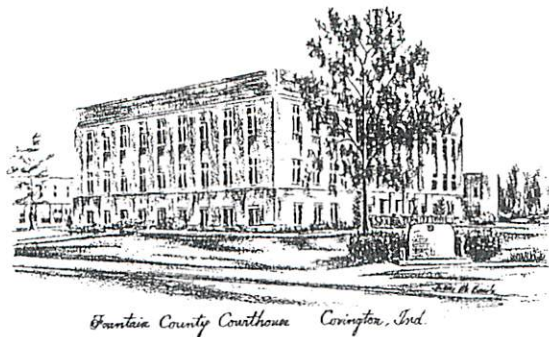


Fountain County Commissioners

Craig Stalter, President

Don Hesler

Tim Shumaker



Fountain County Courthouse Covington, Ind.

301 4th Street
Courthouse
Covington IN 47932

Phone: (765) 793-6243

Fax: (765) 793-5027

May 8, 2018

REQUEST FOR BIDS

Fountain County Building Corporation
Lease Rental Bonds, Series 2018

Dear Prospective Purchaser:

The Fountain County Building Corporation (the "Building Corporation") will offer for sale its Lease Rental Bonds, Series 2018 (the "Bonds") in the principal amount of \$14,470,000*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The Building Corporation will evaluate bids on true interest cost. The Building Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The Building Corporation has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$14,470,000* Lease Rental Bonds, Series 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Wednesday, May 16, 2018. The Building Corporation anticipates closing on the Bonds on May 30, 2018. Bids may be received by e-mail to bids@umbaugh.com, by facsimile to the Fountain County Building Corporation c/o Umbaugh, at (317) 465.1550, or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the Building Corporation. Umbaugh is neither a placement agent to the Building Corporation nor a broker/dealer.

Sincerely,

Ms. Brenda Hardy
Fountain County Auditor

*Preliminary, subject to change.

cc: Mr. Jason G. Semler, Umbaugh
Ms. Caitlin M. Cheek, Umbaugh

Attachments:

Preliminary Official Statement
Bid Form