



# CITY OF WARSAW

## Office of the Clerk-Treasurer

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November 7, 2018

### REQUEST FOR BIDS

Warsaw Redevelopment Authority

Lease Rental Revenue Bonds, Series 2018

Dear Prospective Purchaser:

The Warsaw Redevelopment Authority (the "Authority") will offer for sale its Lease Rental Revenue Bonds, Series 2018 (the "Bonds") in the principal amount of \$5,605,000\*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The Authority will evaluate bids on true interest cost. The Authority reserves the right to reject any or all bids and to waive any informality in any bid. The Authority has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$5,605,000\* Lease Rental Revenue Bonds, Series 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Wednesday, November 14, 2018. The Authority anticipates closing on the Bonds on December 5, 2018. Bids may be received by e-mail to [bids@umbaugh.com](mailto:bids@umbaugh.com) or via Parity at [www.newissuehome.i-deal.com](http://www.newissuehome.i-deal.com).

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the Authority. Umbaugh is neither a placement agent to the Authority nor a broker/dealer.

Sincerely,

Ms. Lynne Christiansen  
Clerk-Treasurer

\*Preliminary, subject to change.

cc: Mr. Todd A. Samuelson, Umbaugh  
Ms. Lauren E. Tieman, Umbaugh

### Attachments:

Preliminary Official Statement  
Bid Form