

BID FORM

\$5,605,000* Warsaw Redevelopment Authority
Lease Rental Revenue Bonds, Series 2018

Warsaw Redevelopment Authority
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$5,605,000* of Warsaw Redevelopment Authority ("Issuer") Lease Rental Revenue Bonds, Series 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$5,605,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99% of par \$5,548,950*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
August 1, 2019	\$5,000	_____	August 1, 2031	\$170,000	_____
February 1, 2020	5,000	_____	February 1, 2032	175,000	_____
August 1, 2020	75,000	_____	August 1, 2032	180,000	_____
February 1, 2021	75,000	_____	February 1, 2033	180,000	_____
August 1, 2021	80,000	_____	August 1, 2033	120,000	_____
February 1, 2022	80,000	_____	February 1, 2034	120,000	_____
August 1, 2022	85,000	_____	August 1, 2034	125,000	_____
February 1, 2023	90,000	_____	February 1, 2035	125,000	_____
August 1, 2023	95,000	_____	August 1, 2035	130,000	_____
February 1, 2024	95,000	_____	February 1, 2036	130,000	_____
August 1, 2024	100,000	_____	August 1, 2036	135,000	_____
February 1, 2025	105,000	_____	February 1, 2037	135,000	_____
August 1, 2025	105,000	_____	August 1, 2037	140,000	_____
February 1, 2026	105,000	_____	February 1, 2038	140,000	_____
August 1, 2026	115,000	_____	August 1, 2038	75,000	_____
February 1, 2027	115,000	_____	February 1, 2039	75,000	_____
August 1, 2027	115,000	_____	August 1, 2039	75,000	_____
February 1, 2028	120,000	_____	February 1, 2040	80,000	_____
August 1, 2028	215,000	_____	August 1, 2040	80,000	_____
February 1, 2029	220,000	_____	February 1, 2041	85,000	_____
August 1, 2029	225,000	_____	August 1, 2041	85,000	_____
February 1, 2030	225,000	_____	February 1, 2042	85,000	_____
August 1, 2030	165,000	_____	August 1, 2042	85,000	_____
February 1, 2031	170,000	_____	February 1, 2043	90,000	_____

The bid is for all or none of the bonds.

*Preliminary, subject to change. The Authority reserves the right to resize the principal maturities of the Bonds to achieve its financial objectives with respect to the Bonds.

** Minimum Purchase Price shall mean the par of the Lease Rental Revenue Bonds, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Warsaw Redevelopment Authority, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Warsaw Redevelopment Authority this
_____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part
of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
True Interest Rate	_____