

BID FORM

\$9,365,000\* Alexandria School Building Corporation  
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018

Alexandria School Building Corporation  
c/o Umbaugh  
8365 Keystone Crossing, Suite 300  
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$9,365,000\* of Alexandria School Building Corporation ("Issuer") Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$9,365,000\*) less a discount of \$\_\_\_\_\_ plus a premium of \$\_\_\_\_\_ (Minimum Purchase Price\*\* may not be less than 99.5% of par or \$9,318,175\*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 15, 2019	\$210,000	_____	January 15, 2029	\$245,000	_____
January 15, 2020	240,000	_____	July 15, 2029	250,000	_____
July 15, 2020	105,000	_____	January 15, 2030	250,000	_____
January 15, 2021	110,000	_____	July 15, 2030	255,000	_____
July 15, 2021	200,000	_____	January 15, 2031	260,000	_____
January 15, 2022	200,000	_____	July 15, 2031	265,000	_____
July 15, 2022	205,000	_____	January 15, 2032	270,000	_____
January 15, 2023	205,000	_____	July 15, 2032	275,000	_____
July 15, 2023	210,000	_____	January 15, 2033	275,000	_____
January 15, 2024	210,000	_____	July 15, 2033	280,000	_____
July 15, 2024	215,000	_____	January 15, 2034	290,000	_____
January 15, 2025	215,000	_____	July 15, 2034	295,000	_____
July 15, 2025	220,000	_____	January 15, 2035	300,000	_____
January 15, 2026	225,000	_____	July 15, 2035	305,000	_____
July 15, 2026	225,000	_____	January 15, 2036	310,000	_____
January 15, 2027	230,000	_____	July 15, 2036	315,000	_____
July 15, 2027	235,000	_____	January 15, 2037	325,000	_____
January 15, 2028	235,000	_____	July 15, 2037	330,000	_____
July 15, 2028	240,000	_____	January 15, 2038	335,000	_____

The bid is for all or none of the bonds.

\* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to adjust the maturity schedule following the sale in order to accomplish the Issuer's financial objectives by reallocating debt service based upon the rates bid by the successful bidder.

\*\* Minimum Purchase Price shall mean the \$9,365,000\* of the Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of  
account members)

\_\_\_\_\_  
By: \_\_\_\_\_  
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Alexandria School Building Corporation this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_

\*\*\*\*\*

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
True Interest Cost	\$ _____
Effective Interest Rate	_____