



| MEMORANDUM | PROSPECTIVE BIDDERS | |
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| Issuer | Bryant School District No. 25 of Saline County, Arkansas | |
| Issue Size & Description | \$54,775,000 | Refunding and Construction Bonds, Series B |
| Dated Date & Closing Date | May 1, 2018 | May 10, 2018 |
| Maturity Month & Years | February 1 | 2019 to 2047 |
| Sale Date & Time | April 10, 2018 | 9:45 a.m. (CST) |
| Sale Location | First Security Beardsley 521 President Clinton Avenue, Suite 800 Little Rock, Arkansas | |
| Rating | We have applied for Moody’s Underlying and Enhanced Rating. | |
| A description of the State Intercept Program can be found in the attached Preliminary Official Statement under “Pledge of State Aid”. <u>The District is paying for the rating.</u> The District has appointed Bank of the Ozarks, Little Rock, Arkansas as the Trustee. The <u>Trustee’s fees will be paid by the District.</u> | | |
| NOTE: BIDS MAY NOT BE SUBMITTED BY FACSIMILE OR TELEPHONE ALL BIDS ARE TO BE SUBMITTED THROUGH PARITY OR SEALED BIDS. | | |
| If you have any questions, please don’t hesitate to call. | | |
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