

BID FORM

\$5,000,000* Indianapolis-Marion County Public Library
General Obligation Bonds, Series 2018A (Taxable)

Indianapolis-Marion County Public Library
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$5,000,000* of Indianapolis-Marion County Public Library ("Issuer") General Obligation Bonds, Series 2018A (Taxable) ("Bonds"). For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$5,000,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.5% of par or \$4,975,000*) for bonds maturing and bearing interest as follows:

<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 1, 2020	\$1,775,000	_____	July 1, 2021	\$710,000	_____
January 1, 2021	1,800,000	_____	January 1, 2022	715,000	_____

The bid is for all or none of the bonds.

*Preliminary, subject to change. The Issuer reserves the right to adjust principal amounts within maturities to achieve the financial objectives of the Issuer with respect to its current and future debt service levies based upon the rates bid by the Purchaser or Underwriter, the Issuer's current debt service levy and the Issuer's anticipated debt service levy during the term of the Bonds. In addition, the Issuer reserves the right to decrease the entire principal amount of the Bonds issued based on the actual interest rates bid by the Purchaser or Underwriter based on the principal and interest payments to be paid by the Issuer or to provide that the aggregate amount of the Bond proceeds and premium received by the Issuer does not exceed \$5,000,000. If the maximum principal amount of the Bonds issued decreases, the Issuer reserves the right to adjust principal amounts within the maturities based on the parameters set forth in this paragraph.

** Minimum Purchase Price shall mean the \$5,000,000* of the Bonds less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Indianapolis-Marion County Public Library this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
Effective Interest Rate	_____