

BID FORM

\$8,000,000* Kankakee Valley School Corporation
General Obligation Bonds of 2018

Kankakee Valley School Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your Bond Sale Notice for \$8,000,000* of Kankakee Valley School Corporation (“Issuer”) General Obligation Bonds of 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$8,000,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.5% of par \$7,960,000*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing</u>	<u>Interest Rate</u>
July 15, 2020	\$665,000	_____	July 15, 2025	\$280,000	_____
January 15, 2021	670,000	_____	January 15, 2026	285,000	_____
July 15, 2021	365,000	_____	July 15, 2026	280,000	_____
January 15, 2022	370,000	_____	January 15, 2027	285,000	_____
July 15, 2022	375,000	_____	July 15, 2027	335,000	_____
January 15, 2023	380,000	_____	January 15, 2028	335,000	_____
July 15, 2023	410,000	_____	July 15, 2028	390,000	_____
January 15, 2024	415,000	_____	January 15, 2029	395,000	_____
July 15, 2024	245,000	_____	July 15, 2029	630,000	_____
January 15, 2025	250,000	_____	January 15, 2030	640,000	_____

The bid is for all or none of the bonds.

*Preliminary, subject to change. The School Corporation reserves the right to adjust the maturity schedule following the sale in order to accomplish the School Corporation’s financial objectives by reallocating debt service based on the rates bid by the successful bidder (the “Purchaser”).

** Minimum Purchase Price shall mean the par of the General Obligation Bonds of 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Kankakee Valley School Corporation, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Kankakee Valley School Corporation this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
Effective Interest Rate	_____