

BID FORM

\$5,000,000* Warsaw Community Schools
General Obligation Bonds of 2018

Warsaw Community Schools
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Bond Sale Notice" ("BSN") for \$5,000,000* of Warsaw Community Schools ("Issuer") General Obligation Bonds of 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$5,000,000) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.5% of par \$4,975,000*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 15, 2019	\$300,000	_____	July 15, 2023	\$360,000	_____
January 15, 2020	370,000	_____	January 15, 2024	365,000	_____
July 15, 2020	110,000	_____	July 15, 2024	370,000	_____
January 15, 2021	115,000	_____	January 15, 2025	375,000	_____
July 15, 2021	190,000	_____	July 15, 2025	380,000	_____
January 15, 2022	200,000	_____	January 15, 2026	385,000	_____
July 15, 2022	350,000	_____	July 15, 2026	385,000	_____
January 15, 2023	355,000	_____	January 15, 2027	390,000	_____

The bid is for all or none of the bonds.

*Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the issuer reserves the right to adjust principal maturities of the Bonds to provide for approximately level debt service payments.

** Minimum Purchase Price shall mean the par of the General Obligation Bonds of 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Warsaw Community Schools, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Warsaw Community Schools this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
Effective Interest Rate	_____