



July 11, 2018

REQUEST FOR BIDS

Warsaw Community Schools
General Obligation Bonds of 2018

Dear Prospective Purchaser:

The Warsaw Community Schools (the "School Corporation") will offer for sale its General Obligation Bonds of 2018 (the "Bonds") in the principal amount of \$5,000,000*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The School Corporation will evaluate bids on true interest cost. The School Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The School Corporation has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$5,000,000* General Obligation Bonds of 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Wednesday, July 11, 2018. The School Corporation anticipates closing on the Bonds on August 1, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.ideal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the School Corporation. Umbaugh is neither a placement agent to the School Corporation nor a broker/dealer.

Sincerely,



Dr. Brandon Perrod
Chief Financial Officer

cc: Mr. Curt W. Pletcher, Umbaugh
Ms. Lisa M. Huntington, Umbaugh

Attachments:

Preliminary Official Statement

Bid Form

*Preliminary, subject to change.