

BID FORM

\$15,285,000* Tipton County, Indiana Jail Building Corporation
Lease Rental Revenue Bonds, Series 2018

Tipton County, Indiana Jail Building Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$15,285,000* of Tipton County, Indiana Jail Building Corporation ("Issuer") Lease Rental Revenue Bonds, Series 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$15,285,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.0% of par \$15,132,150*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 15, 2020	\$330,000	_____	July 15, 2029	\$415,000	_____
January 15, 2021	335,000	_____	January 15, 2030	425,000	_____
July 15, 2021	340,000	_____	July 15, 2030	430,000	_____
January 15, 2022	340,000	_____	January 15, 2031	435,000	_____
July 15, 2022	345,000	_____	July 15, 2031	445,000	_____
January 15, 2023	350,000	_____	January 15, 2032	450,000	_____
July 15, 2023	355,000	_____	July 15, 2032	460,000	_____
January 15, 2024	360,000	_____	January 15, 2033	465,000	_____
July 15, 2024	365,000	_____	July 15, 2033	475,000	_____
January 15, 2025	365,000	_____	January 15, 2034	480,000	_____
July 15, 2025	375,000	_____	July 15, 2034	490,000	_____
January 15, 2026	375,000	_____	January 15, 2035	500,000	_____
July 15, 2026	380,000	_____	July 15, 2035	510,000	_____
January 15, 2027	390,000	_____	January 15, 2036	515,000	_____
July 15, 2027	395,000	_____	July 15, 2036	525,000	_____
January 15, 2028	400,000	_____	January 15, 2037	540,000	_____
July 15, 2028	405,000	_____	July 15, 2037	550,000	_____
January 15, 2029	410,000	_____	January 15, 2038	560,000	_____

The bid is for all or none of the bonds.

*Preliminary, subject to change. The Building Corporation reserves the right to adjust principal amounts within maturities to achieve the financial objectives of the Building Corporation with respect to its anticipated debt service obligations during the term of the Bonds. In addition, the Building Corporation reserves the right to decrease the entire principal amount of the Bonds issued based on the actual interest rates bid by the successful bidder based on the principal and interest payments to be paid by the Building Corporation.

** Minimum Purchase Price shall mean the par of the Lease Rental Revenue Bonds, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Tipton County, Indiana Jail Building Corporation, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Tipton County, Indiana Jail Building Corporation this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
True Interest Rate	_____