## BID FORM

$5,000,000* Blackford County School Building Corporation
Ad Valorem Property Tax First Mortgage Bonds, Series 2018

Blackford County School Building Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for $5,000,000* of Blackford County School Building Corporation ("Issuer") Ad Valorem Property Tax First Mortgage Bonds, Series 2018.  For your legally issued bonds, as described in said notice, we will pay you the par value thereof ($5,000,000*) less a discount of $_____ plus a premium of $_____ (Minimum Purchase Price** may not be less than 99.5% of par or $4,975,000*) for bonds maturing and bearing interest as follows:

| Date Maturing | Bonds Maturing* | Interest Rate | Date Maturing | Bonds Maturing* | Interest Rate |
|---|---|---|---|---|---|
| July 15, 2019 | $75,000 | | January 15, 2024 | $365,000 | |
| January 15, 2020 | 145,000 | | July 15, 2024 | 370,000 | |
| July 15, 2020 | 145,000 | | January 15, 2025 | 380,000 | |
| January 15, 2021 | 150,000 | | July 15, 2025 | 385,000 | |
| July 15, 2021 | 150,000 | | January 15, 2026 | 390,000 | |
| January 15, 2022 | 150,000 | | July 15, 2026 | 395,000 | |
| July 15, 2022 | 155,000 | | January 15, 2027 | 405,000 | |
| January 15, 2023 | 155,000 | | July 15, 2027 | 410,000 | |
| July 15, 2023 | 360,000 | | January 15, 2028 | 415,000 | |

The bid is for all or none of the bonds.

* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to adjust principal maturities of the bonds to provide for approximately level debt service payments.

** Minimum Purchase Price shall mean the $5,000,000* of the Ad Valorem Property Tax First Mortgage Bonds, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
 account members)

_____

By: _____
                Authorized Representative

<u>ACCEPTANCE CLAUSE</u>

The above and foregoing bid is hereby in all things accepted on behalf of the Blackford County School Building Corporation this _____day of _____, 2018.

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The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

| | |
|---|---|
| Gross Interest Cost | $_____ |
| +Discount | $_____ |
| -Premium | $_____ |
| Net Interest Cost | $_____ |
| Effective Interest Rate | _____ |