

SCHOOL TOWN OF **HIGHLAND**
9145 Kennedy Avenue, Highland, Indiana 46322
(219) 924-7400 FAX (219) 922-5637

Administration

Brian Smith, Superintendent
Sherri Mitchell, Director
Cynthia Adams, Director

Board of Trustees

Carol Green-Fraley, President
Patrick Krull, Vice President
Luanne Jurczak, Secretary
Vicki Crowel, Member
Robert Kuva, Member

September 3, 2018

REQUEST FOR BIDS

Highland Multi-School Building Corporation
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2018

Dear Prospective Purchaser:

The Highland Multi-School Building Corporation (the "Building Corporation") will offer for sale its Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2018 (the "Bonds") in the principal amount of \$11,415,000*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The Building Corporation will evaluate bids on true interest cost. The Building Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The Building Corporation has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$11,415,000* Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:30 a.m. ET (Indianapolis time) on Thursday, September 20, 2018. The Building Corporation anticipates closing on the Bonds on October 04, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the Building Corporation. Umbaugh is neither a placement agent to the Building Corporation nor a broker/dealer.

Sincerely,



Mr. Brian J. Smith
Superintendent

*Preliminary, subject to change.

cc: Mr. Curt W. Pletcher, Umbaugh
Ms. Pooja Shrestha, Umbaugh
Ms. Amanda N. Pietsch, Umbaugh

Attachments:

Preliminary Official Statement
Bid Form