

BID FORM

\$9,650,000 City of Lebanon, Indiana
Sewage Works Revenue Bonds of 2018

City of Lebanon, Indiana
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$9,650,000 of City of Lebanon, Indiana ("Issuer") Sewage Works Revenue Bonds of 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$9,650,000) less a discount of \$_____ plus a premium of \$_____
(Minimum Purchase Price* may not be less than 99% of par or \$9,553,500) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing</u>	<u>Interest Rate</u>
January 1, 2026	\$330,000	_____	January 1, 2032	\$400,000	_____
July 1, 2026	340,000	_____	July 1, 2032	405,000	_____
January 1, 2027	345,000	_____	January 1, 2033	415,000	_____
July 1, 2027	350,000	_____	July 1, 2033	420,000	_____
January 1, 2028	355,000	_____	January 1, 2034	430,000	_____
July 1, 2028	360,000	_____	July 1, 2034	435,000	_____
January 1, 2029	365,000	_____	January 1, 2035	445,000	_____
July 1, 2029	370,000	_____	July 1, 2035	450,000	_____
January 1, 2030	380,000	_____	January 1, 2036	460,000	_____
July 1, 2030	380,000	_____	July 1, 2036	470,000	_____
January 1, 2031	385,000	_____	January 1, 2037	480,000	_____
July 1, 2031	395,000	_____	July 1, 2037	485,000	_____

The bid is for all or none of the bonds.

* Minimum Purchase Price shall mean the \$9,300,000 of the Sewage Works Revenue Bonds of 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the City of Lebanon, Indiana this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
Effective Interest Rate	_____