



Lebanon INDIANA

September 26, 2018

REQUEST FOR BIDS

City of Lebanon, Indiana

Sewage Works Revenue Bonds of 2018

Dear Prospective Purchaser:

The City of Lebanon, Indiana (the "City") will offer for sale its Sewage Works Revenue Bonds of 2018 (the "Bonds") in the principal amount of \$9,650,000. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The City will evaluate bids on net interest cost. The City reserves the right to reject any or all bids and to waive any informality in any bid. The City has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$9,650,000 Sewage Works Revenue Bonds of 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Thursday, October 4, 2018. The City anticipates closing on the Bonds on October 17, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the City. Umbaugh is neither a placement agent to the City nor a broker/dealer.

Sincerely,

Ms. Tonya Thayer
Clerk-Treasurer

cc: Ms. Sandra Morgan, Lebanon Utilities, Chief Financial Officer
Mr. Scott A. Miller, Umbaugh
Mr. Andre J. Riley, Umbaugh
Mr. Mitchell D. Eschweiler, Umbaugh

Attachments:
Preliminary Official Statement
Bid Form