

## **Richmond Community Schools**

300 Hub Etchison Parkway · Richmond, IN 47374 Phone (765) 973-3300

October 2, 2018

REQUEST FOR BIDS Richmond Community Schools General Obligation Bonds of 2018

## Dear Prospective Purchaser:

The Richmond Community Schools (the "School Corporation") will offer for sale its General Obligation Bonds of 2018 (the "Bonds") in the principal amount of \$5,000,000. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The School Corporation will evaluate bids on net interest cost. The School Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The School Corporation has retained H.J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$5,000,000 General Obligation Bonds of 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:30 a.m. ET (Indianapolis time) on Wednesday, October 10, 2018. The School Corporation anticipates closing on the Bonds on November 1, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the School Corporation. Umbaugh is neither a placement agent to the School Corporation nor a broker/dealer.

Sincerely

Ms. Karen Scalf Chief Financial Officer

cc: Ms. Belvia B. Gray, Umbaugh Mr. Jason R. Tanselle, Umbaugh Mr. Brent N. Habegger, Umbaugh

Attachments:

Preliminary Official Statement Bid Form