

BID FORM

\$3,265,000* City of Lebanon, Indiana
Economic Development Lease Rental Bonds, Series 2018 (Gateway Marketplace Project)
(Food and Beverage Tax Back-up, Ad Valorem, Special Benefits Tax Back-up)

City of Lebanon, Indiana
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$3,265,000* of City of Lebanon, Indiana ("Issuer") Economic Development Lease Rental Bonds, Series 2018 ("Bonds"). For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$3,265,000*) less a discount of \$ _____ plus a premium of \$ _____ (Minimum Purchase Price** may not be less than 99.0% of par or \$3,232,350*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
August 15, 2023	\$60,000	_____	August 15, 2033	\$80,000	_____
February 15, 2024	60,000	_____	February 15, 2034	80,000	_____
August 15, 2024	60,000	_____	August 15, 2034	80,000	_____
February 15, 2025	60,000	_____	February 15, 2035	85,000	_____
August 15, 2025	60,000	_____	August 15, 2035	85,000	_____
February 15, 2026	65,000	_____	February 15, 2036	90,000	_____
August 15, 2026	65,000	_____	August 15, 2036	90,000	_____
February 15, 2027	65,000	_____	February 15, 2037	90,000	_____
August 15, 2027	65,000	_____	August 15, 2037	90,000	_____
February 15, 2028	65,000	_____	February 15, 2038	95,000	_____
August 15, 2028	65,000	_____	August 15, 2038	95,000	_____
February 15, 2029	70,000	_____	February 15, 2039	100,000	_____
August 15, 2029	70,000	_____	August 15, 2039	100,000	_____
February 15, 2030	70,000	_____	February 15, 2040	100,000	_____
August 15, 2030	70,000	_____	August 15, 2040	105,000	_____
February 15, 2031	75,000	_____	February 15, 2041	105,000	_____
August 15, 2031	75,000	_____	August 15, 2041	110,000	_____
February 15, 2032	75,000	_____	February 15, 2042	110,000	_____
August 15, 2032	75,000	_____	August 15, 2042	110,000	_____
February 15, 2033	80,000	_____	February 15, 2043	115,000	_____

The bid is for all or none of the bonds.

* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to resize and adjust the principal maturities of the Bonds to achieve its financial objectives with respect to the Bonds.

** Minimum Purchase Price shall mean the \$3,265,000* of the Bonds less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the City of Lebanon, Indiana this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
True Interest Cost	\$ _____
Effective Interest Rate	_____