



SOUTH VERMILLION COMMUNITY SCHOOL CORPORATION

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<http://svcs.k12.in.us>

October 10, 2018

REQUEST FOR BIDS

South Vermillion Middle School Building Corporation
First Mortgage Bonds, Series 2018

Dear Prospective Purchaser:

The South Vermillion Middle School Building Corporation (the "Building Corporation") will offer for sale its First Mortgage Bonds, Series 2018 (the "Bonds") in the principal amount of \$4,575,000*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The Building Corporation will evaluate bids on true interest cost. The Building Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The Building Corporation has retained H.J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$4,575,000* First Mortgage Bonds, Series 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Wednesday, October 17, 2018. The Building Corporation anticipates closing on the Bonds on November 15, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the Building Corporation. Umbaugh is neither a placement agent to the Building Corporation nor a broker/dealer.

Sincerely,

Mr. David Chapman
Superintendent

cc: Ms. Belvia B. Gray, Umbaugh
Mr. Jason R. Tanselle, Umbaugh
Ms. Megan M. Gibson, Umbaugh

Attachments:

Preliminary Official Statement

Bid Form

*Preliminary, subject to change.

David A. Chapman: Superintendent of Schools
Jennifer French: Director of Curriculum, Instruction and Assessment
Jennifer Fossi: Director of Instructional Technology
Cindy Guinn: Business Manager
Stephanie Farrington: Administrative Secretary, Payroll & Personnel Mgr.