



October 22, 2018

## A TRADITION OF EXCELLENCE

1300 North Main Street  
Nappanee, IN 46550  
(574) 773-3131  
(574) 773-5593 FAX

REQUEST FOR BIDS  
Wa-Nee Community Schools  
General Obligation Bonds of 2018

Dear Prospective Purchaser:

The Wa-Nee Community Schools (the "School Corporation") will offer for sale its General Obligation Bonds of 2018 (the "Bonds") in the principal amount of \$7,075,000\*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The School Corporation will evaluate bids on net interest cost. The School Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The School Corporation has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$7,075,000\* General Obligation Bonds of 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:30 a.m. ET (Indianapolis time) on Tuesday, October 30, 2018. The School Corporation anticipates closing on the Bonds on November 20, 2018. Bids may be received by e-mail to [bids@umbaugh.com](mailto:bids@umbaugh.com) or via Parity at [www.newissuehome.i-deal.com](http://www.newissuehome.i-deal.com).

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the School Corporation. Umbaugh is neither a placement agent to the School Corporation nor a broker/dealer.

Sincerely,

A handwritten signature in black ink, appearing to be 'Scot Croner', written over a horizontal line.

Dr. Scot Croner  
Superintendent

cc: Ms. Belvia B. Gray, Umbaugh  
Mr. Jason R. Tanselle, Umbaugh  
Mr. Brent N. Habegger, Umbaugh

Attachments:  
Preliminary Official Statement  
Bid Form

\*Preliminary, subject to change. The School Corporation reserves the right to adjust the maturity schedule following the sale in order to accomplish the School Corporation's financial objectives by reallocating debt service based upon the rates by the successful bidder.