## ADDENDUM TO OFFICIAL NOTICE OF SALE \$1,470,000 COUNTY OF ALPENA, STATE OF MICHIGAN COUNTY OF ALPENA CAPITAL IMPROVEMENT BONDS, SERIES 2018

## (Changes highlighted in red)

**SEALED OR ELECTRONIC PROPOSALS:** Sealed written bids for the purchase of the bonds described herein (the "Bonds") will be received by the undersigned, on behalf of the County of Alpena (the "County") 720 W. Chisholm, Suite 3, Alpena, Michigan 49707, on October 30, 2018 at 11:00 a.m. Eastern Daylight Savings Time, and at the offices of the Municipal Advisory Council of Michigan, Buhl Building, 535 Griswold, Suite 1850, Detroit, Michigan 48226, where they will be publicly opened and read.

<u>Also in the alternative, electronic bids</u> will also be received on the same date and until the same time by an agent of the undersigned Bidcomp/Parity. Further information about Bidcomp/Parity, including any fee charged, may be obtained from Bidcomp/Parity, Eric Washington, 1359 Broadway, 2<sup>nd</sup> Floor, New York, New York, 10018, (212) 849-5021.

If any provision of this Notice of Sale shall conflict with information provided by Bidcomp/Parity as the approved provider of electronic bidding services, this Notice of Sale shall control.

## The Bonds will be awarded or all proposals will be rejected by the County Executive Manager within twenty four hours of the sale.

**BOND DETAILS:** The Bonds will be fully registered bonds, both as to principal and interest, in any one or more denominations of \$5,000 or a multiple of \$5,000, not exceeding the aggregate principal amount for each maturity, dated on or about November 27, 2018, numbered from 1 upwards and will bear interest from their date of issuance payable on April 1, 2019 and semiannually thereafter on each October 1 and April 1 until maturity. The Bonds will mature on October 1 of each year as follows:

| YEAR | <b>PRINCIPAL</b> | YEAR | <b>PRINCIPAL</b> |
|------|------------------|------|------------------|
| 2019 | \$55,000         | 2029 | \$75,000         |
| 2020 | 55,000           | 2030 | 75,000           |
| 2021 | 60,000           | 2031 | 80,000           |
| 2022 | 60,000           | 2032 | 80,000           |
| 2023 | 60,000           | 2033 | 85,000           |
| 2024 | 65,000           | 2034 | 85,000           |
| 2025 | 65,000           | 2035 | 85,000           |
| 2026 | 65,000           | 2036 | 90,000           |
| 2027 | 70,000           | 2037 | 95,000           |
| 2028 | 70,000           | 2038 | 95,000           |

## THIS ADDENDUM IS FOR INFORMATION PURPOSES ONLY AND DOES NOT OTHERWISE AMEND THE OFFICIAL NOTICE OF SALE.

Tammy Sumeris-Bates County Executive Manager, County of Alpena