

BID FORM

\$8,200,000* Union-North United School Building Corporation
Ad Valorem Property Tax First Mortgage Bonds, Series 2018

Union-North United School Building Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$8,200,000* of Union-North United School Building Corporation ("Issuer") Ad Valorem Property Tax First Mortgage Bonds, Series 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$8,200,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.5% of par \$8,159,000*) for bonds maturing and bearing interest as follows:

<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 15, 2019	\$75,000	_____	July 15, 2028	\$260,000	_____
January 15, 2020	80,000	_____	January 15, 2029	260,000	_____
July 15, 2020	60,000	_____	July 15, 2029	275,000	_____
January 15, 2021	60,000	_____	January 15, 2030	280,000	_____
July 15, 2021	40,000	_____	July 15, 2030	285,000	_____
January 15, 2022	45,000	_____	January 15, 2031	290,000	_____
July 15, 2022	45,000	_____	July 15, 2031	295,000	_____
January 15, 2023	50,000	_____	January 15, 2032	300,000	_____
July 15, 2023	135,000	_____	July 15, 2032	305,000	_____
January 15, 2024	140,000	_____	January 15, 2033	310,000	_____
July 15, 2024	225,000	_____	July 15, 2033	320,000	_____
January 15, 2025	225,000	_____	January 15, 2034	320,000	_____
July 15, 2025	235,000	_____	July 15, 2034	330,000	_____
January 15, 2026	235,000	_____	January 15, 2035	335,000	_____
July 15, 2026	245,000	_____	July 15, 2035	345,000	_____
January 15, 2027	245,000	_____	January 15, 2036	345,000	_____
July 15, 2027	250,000	_____	July 15, 2036	350,000	_____
January 15, 2028	255,000	_____	January 15, 2037	350,000	_____

The bid is for all or none of the bonds.

* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to adjust principal maturities of the bonds to accomplish the Issuer's financial objectives by reallocating debt service.

** Minimum Purchase Price shall mean the par of the Ad Valorem Property Tax First Mortgage Bonds, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Union-North United School Building Corporation, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Union-North United School Building Corporation this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
True Interest Rate	_____