

7203 EAST U.S. HIGHWAY 36 AVON, IN 46123

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www.avon-schools.org

November 19, 2018

REQUEST FOR BIDS Avon Community School Corporation General Obligation Bonds of 2018

Dear Prospective Purchaser:

The Avon Community School Corporation (the "School Corporation") will offer for sale its General Obligation Bonds of 2018 (the "Bonds") in the principal amount of \$995,000. The Offering Circular and Bid Form are attached for your review and consideration.

The School Corporation will evaluate bids on net interest cost. The School Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The School Corporation has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$995,000 General Obligation Bonds of 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Wednesday, November 28, 2018. The School Corporation anticipates closing on the Bonds on December 18, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the School Corporation. Umbaugh is neither a placement agent to the School Corporation nor a broker/dealer.

Sincerely,

Dr. Scott Wyndham

Director of Finance and Operations

cc: Mr. Curt W. Pletcher, Umbaugh Mr. Brock J. Bowsher, Umbaugh Mr. Caleb C. Moffatt, Umbaugh

Attachments: Offering Circular

Bid Form

Board of School Trustees

Pamela J. DeWeese Anne L. Engelhardt John K. McDavid Cynthia L. Simmons Kimberly L. Woodward

Administration

Superintendent
Margaret E. Hoernemann, Ph.D.
Assistant Superintendent
Maryanne B. McMahon, Ph.D.
Assistant Superintendent
Scott M. Wyndham, Ed.D.