

BID FORM

\$5,000,000* Elkhart Community School Building Corporation
First Mortgage Bonds, Series 2018B

Elkhart Community School Building Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$5,000,000* of Elkhart Community School Building Corporation ("Issuer") First Mortgage Bonds, Series 2018B. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$5,000,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.5% of par or \$4,975,000*) for bonds maturing and bearing interest as follows:

<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
January 15, 2020	\$95,000	_____	July 15, 2029	\$130,000	_____
July 15, 2020	100,000	_____	January 15, 2030	135,000	_____
January 15, 2021	100,000	_____	July 15, 2030	135,000	_____
July 15, 2021	100,000	_____	January 15, 2031	140,000	_____
January 15, 2022	105,000	_____	July 15, 2031	145,000	_____
July 15, 2022	105,000	_____	January 15, 2032	145,000	_____
January 15, 2023	105,000	_____	July 15, 2032	150,000	_____
July 15, 2023	105,000	_____	January 15, 2033	155,000	_____
January 15, 2024	110,000	_____	July 15, 2033	155,000	_____
July 15, 2024	110,000	_____	January 15, 2034	160,000	_____
January 15, 2025	110,000	_____	July 15, 2034	165,000	_____
July 15, 2025	115,000	_____	January 15, 2035	170,000	_____
January 15, 2026	115,000	_____	July 15, 2035	175,000	_____
July 15, 2026	120,000	_____	January 15, 2036	175,000	_____
January 15, 2027	120,000	_____	July 15, 2036	180,000	_____
July 15, 2027	120,000	_____	January 15, 2037	185,000	_____
January 15, 2028	125,000	_____	July 15, 2037	190,000	_____
July 15, 2028	125,000	_____	January 15, 2038	195,000	_____
January 15, 2029	130,000	_____			

The bid is for all or none of the bonds.

*Preliminary, subject to change. The Building Corporation reserves the right to adjust principal amounts within maturities of the 2018B Bonds to achieve the financial objectives of the School Corporation. In addition, the Building Corporation reserves the right to decrease the entire principal amount of the 2018B Bonds issued based on the actual interest rates bid by the successful bidder based on the annual lease payments to be paid by the School Corporation under the Lease or to make sure that the Building Corporation receives no more than \$5,000,000 in proceeds from the sale of the 2018B Bonds. If the maximum principal amount of the 2018B Bonds issued decreases, the Building Corporation reserves the right to adjust principal amounts within maturities based on the parameters set forth in this paragraph.

** Minimum Purchase Price shall mean the par of the First Mortgage Bonds, Series 2018B less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Elkhart Community School Building Corporation, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Elkhart Community School Building Corporation this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
True Interest Rate	_____