

BID FORM

\$1,425,000* Town of Pendleton, Indiana
 Taxable Economic Development Lease Rental Revenue Bonds, Series 2018
 (Wellness Center Project)
 (Ad Valorem Special Benefits Tax Back-up)

Town of Pendleton, Indiana
 c/o Umbaugh
 8365 Keystone Crossing, Suite 300
 Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$1,425,000* of Town of Pendleton, Indiana ("Issuer") Taxable Economic Development Lease Rental Revenue Bonds, Series 2018. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$1,425,000*) less a discount of \$_____ plus a premium of \$_____. (Minimum Purchase Price** may not be less than 99% of par or \$1,410,750*) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
August 1, 2021	\$25,000	_____	August 1, 2030	\$40,000	_____
February 1, 2022	30,000	_____	February 1, 2031	40,000	_____
August 1, 2022	30,000	_____	August 1, 2031	40,000	_____
February 1, 2023	30,000	_____	February 1, 2032	40,000	_____
August 1, 2023	30,000	_____	August 1, 2032	40,000	_____
February 1, 2024	30,000	_____	February 1, 2033	45,000	_____
August 1, 2024	30,000	_____	August 1, 2033	45,000	_____
February 1, 2025	30,000	_____	February 1, 2034	45,000	_____
August 1, 2025	30,000	_____	August 1, 2034	45,000	_____
February 1, 2026	35,000	_____	February 1, 2035	50,000	_____
August 1, 2026	30,000	_____	August 1, 2035	50,000	_____
February 1, 2027	35,000	_____	February 1, 2036	50,000	_____
August 1, 2027	35,000	_____	August 1, 2036	50,000	_____
February 1, 2028	35,000	_____	February 1, 2037	50,000	_____
August 1, 2028	35,000	_____	August 1, 2037	50,000	_____
February 1, 2029	35,000	_____	February 1, 2038	55,000	_____
August 1, 2029	35,000	_____	August 1, 2038	55,000	_____
February 1, 2030	40,000	_____	February 1, 2039	55,000	_____

The bid is for all or none of the bonds.

* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to resize and adjust the principal maturities of the Series 2018 Bonds to achieve its financial objectives with respect to the Series 2018 Bonds.

** Minimum Purchase Price shall mean the \$1,425,000* of the Taxable Economic Development Lease Rental Revenue Bonds, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of account members)

 By: _____
 Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Town of Pendleton, Indiana this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
True Interest Cost	\$ _____
Effective Interest Rate	_____