



November 28, 2018

REQUEST FOR BIDS

Town of Pendleton, Indiana

Taxable Economic Development Lease Rental Revenue Bonds, Series 2018

Dear Prospective Purchaser:

The Town of Pendleton, Indiana (the "Town") will offer for sale its Taxable Economic Development Lease Rental Revenue Bonds, Series 2018 (the "Bonds") in the principal amount of \$1,425,000. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The Town will evaluate bids on true interest cost. The Town reserves the right to reject any or all bids and to waive any informality in any bid. The Town has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$1,425,000 Taxable Economic Development Lease Rental Revenue Bonds, Series 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Tuesday, December 4, 2018. The Town anticipates closing on the Bonds on December 19, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the Town. Umbaugh is neither a placement agent to the Town nor a broker/dealer.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tim McClintick", with the date "11/28/2018" written below it.

Mr. Tim McClintick
Town Manager

cc: Mr. Brian C. Colton, Umbaugh
Mr. Samuel J. Schrader, Umbaugh

Attachments:
Preliminary Official Statement
Bid Form

*Preliminary, subject to change.