



Town of Yorktown

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11/30/2018

REQUEST FOR BIDS

Yorktown (Indiana) Redevelopment Authority
Ad Valorem Property Tax Lease Rental Bonds of 2018

Dear Prospective Purchaser:

The Yorktown (Indiana) Redevelopment Authority (the "Authority") will offer for sale its Ad Valorem Property Tax Lease Rental Bonds of 2018 (the "Bonds") in the principal amount of \$4,940,000*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The Authority will evaluate bids on true interest cost. The Authority reserves the right to reject any or all bids and to waive any informality in any bid. The Authority has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$4,940,000* Ad Valorem Property Tax Lease Rental Bonds of 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:30 a.m. ET (Indianapolis time) on Wednesday, December 12, 2018. The Authority anticipates closing on the Bonds on December 27, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the Authority. Umbaugh is neither a placement agent to the Authority nor a broker/dealer.

*Preliminary, subject to change.

Sincerely,

Mr. Peter L. Olson
Town Manager

cc: Ms. Heidi L. Amspaugh, Umbaugh

Attachments:

Preliminary Official Statement
Bid Form