

BID FORM

\$1,725,000 City of Washington, Indiana
Tax-Exempt Waterworks Bond Anticipation Notes, Series 2018

City of Washington, Indiana
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Request for Bids" for \$1,725,000 of City of Washington, Indiana ("Issuer") Tax-Exempt Waterworks Bond Anticipation Notes, Series 2018. For your legally issued bonds, as described in said Request for Bids, we will pay you the par value thereof (\$1,725,000) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price* may not be less than 99% of par or \$1,707,750) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing</u>	<u>Interest Rate</u>
December 20, 2023	\$1,725,000	_____

The bid is for all or none of the BANs.

Interest on the BANs is junior and subordinate to the currently outstanding bonds.

* Minimum Purchase Price shall mean the \$1,725,000 of the Tax-Exempt Waterworks Bond Anticipation Notes, Series 2018 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the City of Washington, Indiana this _____ day of _____, 2018.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
Effective Interest Rate	_____