

City Of Washington



November 29, 2018

REQUEST FOR BIDS

City of Washington, Indiana

Tax-Exempt Waterworks Bond Anticipation Notes, Series 2018

Dear Prospective Purchaser:

The City of Washington, Indiana (the "City") will offer for sale its Tax-Exempt Waterworks Bond Anticipation Notes, Series 2018 (the "Bonds") in the principal amount of \$1,725,000. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The City will evaluate bids on net interest cost. The City reserves the right to reject any or all bids and to waive any informality in any bid. The City has retained H. J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") to assist it in evaluating the bids.

Bids for the purchase of the \$1,725,000 Tax-Exempt Waterworks Bond Anticipation Notes, Series 2018 will be received by Umbaugh at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on Thursday, December 13, 2018. The City anticipates closing on the Bonds on December 20, 2018. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Umbaugh is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Umbaugh is providing certain specified municipal advisory services to the City. Umbaugh is neither a placement agent to the City nor a broker/dealer.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joseph Wellman".

Honorable Joseph Wellman
Mayor

cc: Mr. John M. Seever, Umbaugh
Mr. Scott Hadler, Umbaugh

Attachments:

Preliminary Official Statement
Bid Form