

BID FORM

\$5,000,000* Randolph County Building Corporation
Lease Rental Revenue Bonds, Series 2019

Randolph County Building Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$5,000,000* of Randolph County Building Corporation ("Issuer") Lease Rental Revenue Bonds, Series 2019. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$5,000,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99% of par \$4,950,000) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 15, 2020	\$10,000	_____	July 15, 2029	\$165,000	_____
January 15, 2021	15,000	_____	January 15, 2030	170,000	_____
July 15, 2021	10,000	_____	July 15, 2030	170,000	_____
January 15, 2022	15,000	_____	January 15, 2031	175,000	_____
July 15, 2022	10,000	_____	July 15, 2031	175,000	_____
January 15, 2023	15,000	_____	January 15, 2032	180,000	_____
July 15, 2023	65,000	_____	July 15, 2032	185,000	_____
January 15, 2024	70,000	_____	January 15, 2033	185,000	_____
July 15, 2024	65,000	_____	July 15, 2033	190,000	_____
January 15, 2025	70,000	_____	January 15, 2034	195,000	_____
July 15, 2025	115,000	_____	July 15, 2034	195,000	_____
January 15, 2026	120,000	_____	January 15, 2035	200,000	_____
July 15, 2026	150,000	_____	July 15, 2035	205,000	_____
January 15, 2027	155,000	_____	January 15, 2036	210,000	_____
July 15, 2027	155,000	_____	July 15, 2036	215,000	_____
January 15, 2028	160,000	_____	January 15, 2037	215,000	_____
July 15, 2028	160,000	_____	July 15, 2037	220,000	_____
January 15, 2029	165,000	_____	January 15, 2038	225,000	_____

The bid is for all or none of the bonds.

*Preliminary, subject to change. The Building Corporation reserves the right to adjust principal amounts within maturities to achieve the financial objectives of the Building Corporation with respect to its anticipated debt service obligations during the term of the Bonds. In addition, the Building Corporation reserves the right to decrease the entire principal amount of the Bonds issued based on the actual interest rates bid by the successful bidder based on the principal and interest payments to be paid by the Building Corporation. If the maximum principal amount of the Bonds issued decreases, the Building Corporation reserves the right to adjust principal amounts within maturities based on the parameters set forth above.

** Minimum Purchase Price shall mean the par of the Lease Rental Revenue Bonds, Series 2019 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Randolph County Building Corporation, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Randolph County Building Corporation this _____ day of _____, 2019.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
True Interest Rate	_____