

BID FORM

\$44,100,000* Anderson School Building Corporation
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2019

Anderson School Building Corporation
c/o Umbaugh
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$44,100,000* of Anderson School Building Corporation ("Issuer") Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2019. For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$44,100,000*) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99.5% of par or \$43,879,500*) for bonds maturing and bearing interest as follows:

<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
January 20, 2020	\$2,515,000	_____	July 20, 2024	\$2,810,000	_____
July 20, 2020	2,545,000	_____	January 20, 2025	2,570,000	_____
January 20, 2021	2,575,000	_____	July 20, 2025	2,605,000	_____
July 20, 2021	2,605,000	_____	January 20, 2026	2,640,000	_____
January 20, 2022	2,635,000	_____	July 20, 2026	2,675,000	_____
July 20, 2022	2,670,000	_____	January 20, 2027	2,710,000	_____
January 20, 2023	2,705,000	_____	July 20, 2027	2,150,000	_____
July 20, 2023	2,735,000	_____	January 20, 2028	2,180,000	_____
January 20, 2024	2,775,000	_____			

The bid is for all or none of the bonds.

* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to adjust the maturity schedule following the sale in order to accomplish the Building Corporation's financial objectives by reallocating debt service based upon the rates bid by the successful bidder.

** Minimum Purchase Price shall mean the \$44,100,000* of the Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2019 less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the Anderson School Building Corporation this _____ day of _____, 2019.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
True Interest Cost	\$ _____
Effective Interest Rate	_____