



CARMEL CLAY SCHOOLS

5201 East Main Street, Carmel, Indiana 46033 • Telephone: 317.844.9961 • Fax: 317.844.9965 • www.ccs.k12.in.us

March 20, 2019

REQUEST FOR BIDS

Carmel Clay Schools, Hamilton County, Indiana
General Obligation Bonds, Series 2019

Dear Prospective Purchaser:

Carmel Clay Schools, Hamilton County, Indiana (the "School Corporation") will offer for sale its General Obligation Bonds, Series 2019 (the "Bonds") in the principal amount of \$22,415,000*. The Preliminary Official Statement and Bid Form are attached for your review and consideration.

The School Corporation will evaluate bids on net interest cost. The School Corporation reserves the right to reject any or all bids and to waive any informality in any bid. The School Corporation has retained Baker Tilly Municipal Advisors, LLC ("Baker Tilly") to assist it in evaluating the bids.

Bids for the purchase of the \$22,415,000* General Obligation Bonds, Series 2019 will be received by Baker Tilly at 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240, until 11:00 a.m. ET (Indianapolis time) on March 27, 2019. The School Corporation anticipates closing on the Bonds on April 18, 2019. Bids may be received by e-mail to bids@umbaugh.com or via Parity at www.newissuehome.i-deal.com.

Baker Tilly is a municipal advisor registered with the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board. As such, Baker Tilly is providing certain specified municipal advisory services to the School Corporation. Baker Tilly is neither a placement agent to the School Corporation nor a broker/dealer.

Sincerely,

Mr. Roger McMichael
Associate Superintendent for Business Affairs

cc: Mr. Todd A. Samuelson, Baker Tilly
Ms. Lindsay A. Simonetto, Baker Tilly
Mr. Joseph D. Ciancio, Baker Tilly

Attachments:

Preliminary Official Statement
Bid Form

*Preliminary, subject to change.