

BID FORM

\$30,000,000 City of Evansville, Indiana
Sewage Works Revenue Bonds, Series 2019A

City of Evansville, Indiana
c/o Baker Tilly Municipal Advisors, LLC
8365 Keystone Crossing, Suite 300
Indianapolis, Indiana 46240

\$30,000,000 of City of Evansville, Indiana ("Issuer") Sewage Works Revenue Bonds, Series 2019A will be issued. For your legally issued bonds we will pay you the par value thereof (\$30,000,000) less a discount of \$_____ plus a premium of \$_____ (Minimum Purchase Price** may not be less than 99% of par or \$29,700,000) for bonds maturing and bearing interest as follows:

<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 1, 2024	\$1,355,000	_____	July 1, 2034	\$1,835,000	_____
July 1, 2025	1,395,000	_____	July 1, 2035	1,900,000	_____
July 1, 2026	1,435,000	_____	July 1, 2036	1,975,000	_____
July 1, 2027	1,480,000	_____	July 1, 2037	2,045,000	_____
July 1, 2028	1,525,000	_____	January 1, 2038	1,065,000	_____
July 1, 2029	1,570,000	_____	July 1, 2038	1,085,000	_____
July 1, 2030	1,615,000	_____	January 1, 2039	1,110,000	_____
July 1, 2031	1,665,000	_____	July 1, 2039	1,125,000	_____
July 1, 2032	1,720,000	_____	January 1, 2040	1,150,000	_____
July 1, 2033	1,775,000	_____	July 1, 2040	1,175,000	_____

The bid is for all or none of the bonds.

* Preliminary, subject to change. Following the receipt of bids and determination of the successful bidder, the Issuer reserves the right to adjust principal maturities of the bonds to provide for approximately level debt service payments.

** Minimum Purchase Price shall mean the \$30,000,000 of the Sewage Works Revenue Bonds, Series 2019A less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

In the event that the competitive sale requirements are not satisfied, the bidder shall be required to meet the hold the price test to establish issue price as set forth in the form of issue price certificate in the preliminary official statement. **By submitting this bid, the undersigned acknowledges the successful bidder shall be required to inform the Issuer's municipal advisor, as promptly as possible after the sale date of the bonds, as to the issue price of the bonds, applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity), and simultaneously with or before delivery of the bonds, provide a certificate in form satisfactory to the Issuer to establish the issue price of the bonds.**

Respectfully submitted,

(Please attach a list of
account members)

By: _____
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the City of Evansville, Indiana this _____ day of _____, 2019.

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
Net Interest Cost	\$ _____
Effective Interest Rate	_____