

BID FORM

\$35,230,000\* MSD of Washington Township School Building Corporation  
 Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018

MSD of Washington Township School Building Corporation  
 c/o Umbaugh  
 8365 Keystone Crossing, Suite 300  
 Indianapolis, Indiana 46240

Reference is made to your "Notice of Intent to Sell Bonds" ("NOI") for \$35,230,000\* of MSD of Washington Township School Building Corporation ("Issuer") Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018 (the "Bonds"). For your legally issued bonds, as described in said notice, we will pay you the par value thereof (\$35,230,000\*) less a discount of \$\_\_\_\_\_ plus a premium of \$\_\_\_\_\_ (Minimum Purchase Price\*\* may not be less than 99.5% of par or \$35,053,850) for bonds maturing and bearing interest as follows:

<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>	<u>Date Maturing*</u>	<u>Bonds Maturing*</u>	<u>Interest Rate</u>
July 15, 2019	\$380,000	_____	January 15, 2029	\$915,000	_____
January 15, 2020	735,000	_____	July 15, 2029	930,000	_____
July 15, 2020	740,000	_____	January 15, 2030	945,000	_____
January 15, 2021	750,000	_____	July 15, 2030	960,000	_____
July 15, 2021	755,000	_____	January 15, 2031	975,000	_____
January 15, 2022	765,000	_____	July 15, 2031	990,000	_____
July 15, 2022	770,000	_____	January 15, 2032	1,005,000	_____
January 15, 2023	780,000	_____	July 15, 2032	1,025,000	_____
July 15, 2023	790,000	_____	January 15, 2033	1,040,000	_____
January 15, 2024	800,000	_____	July 15, 2033	1,060,000	_____
July 15, 2024	810,000	_____	January 15, 2034	1,075,000	_____
January 15, 2025	820,000	_____	July 15, 2034	1,095,000	_____
July 15, 2025	830,000	_____	January 15, 2035	1,115,000	_____
January 15, 2026	840,000	_____	July 15, 2035	1,135,000	_____
July 15, 2026	850,000	_____	January 15, 2036	1,160,000	_____
January 15, 2027	865,000	_____	July 15, 2036	1,180,000	_____
July 15, 2027	875,000	_____	January 15, 2037	1,205,000	_____
January 15, 2028	890,000	_____	July 15, 2037	1,225,000	_____
July 15, 2028	900,000	_____	January 15, 2038	1,250,000	_____

The bid is for all or none of the bonds.

\* Preliminary, subject to change. The Building Corporation reserves the right to adjust the maturity schedule following the sale in order to accomplish the Building Corporation's financial objectives by reallocating debt service based upon the rates bid by the successful bidder.

\*\* Minimum Purchase Price shall mean the \$35,230,000\* of the Bonds less total discount submitted with bid, including any underwriter discount, purchaser discount, original issue discount or any expenses submitted by the bidder which will reduce the amount of bond proceeds to be received by the Issuer, and adding any amortizable bond premium.

Respectfully submitted,

(Please attach a list of account members)

\_\_\_\_\_  
 By: \_\_\_\_\_  
 Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted on behalf of the MSD of Washington Township School Building Corporation this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_

\*\*\*\*\*

The following is a computation of the interest cost on the above bid. This computation is not to be considered as part of the bid and is subject to verification:

Gross Interest Cost	\$ _____
+Discount	\$ _____
-Premium	\$ _____
True Interest Cost	\$ _____
Effective Interest Rate	_____