

OFFICIAL BID FORM

To: The City Council of
Marion, Iowa

Sale Date: September 21, 2017
11:00 A.M. Central Time

RE: \$4,510,000* General Obligation Refunding Bonds, Series 2017B (the "Bonds"), dated October 10, 2017.

For all or none of the above Bonds, in accordance with the TERMS OF OFFERING, we will pay you
\$_____ (not less than \$4,494,215.00) plus accrued interest to date of delivery for fully registered
Bonds bearing interest rates and maturing in the stated years as follows:

| | |
|------------------|------------------|
| _____ % due 2018 | _____ % due 2022 |
| _____ % due 2019 | _____ % due 2023 |
| _____ % due 2020 | _____ % due 2024 |
| _____ % due 2021 | _____ % due 2025 |

* The City reserves the right to increase or decrease the aggregate principal amount of the issue. Such change will be in increments of \$5,000 and may be made in any of the maturities. The purchase price will be adjusted proportionately to reflect any change in issue size.

In making this offer we accept all of the terms and conditions of the NOTICE OF SALE and the Preliminary Official Statement dated September 13, 2017. In the event of failure to deliver these Bonds in accordance with the NOTICE OF SALE, we reserve the right to withdraw our offer. All blank spaces of this offer are intentional and are not to be construed as an omission.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$_____

TRUE INTEREST COST: _____% (Based on dated date of October 10, 2017)

Account Manager: _____ By: _____

Account Members:

The foregoing offer is hereby accepted by and on behalf of the City Council of the City of Marion, Iowa this 21st day of September, 2017.

Attest: _____ By: _____

Title: _____ Title: _____