SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT DATED MARCH 10, 2017

relating to

$10,000,000*
THE SCHOOL DISTRICT OF COLUMBIA,
BOONE COUNTY, STATE OF MISSOURI
GENERAL OBLIGATION IMPROVEMENT BONDS
SERIES 2017

This Supplement to the Preliminary Official Statement dated March 10, 2017, relating to the above-referenced bonds (the **"Bonds"**), supplements and amends certain terms of the offering of the Bonds set forth in the Preliminary Official Statement. *Capitalized terms used herein and not otherwise defined have the meanings given those terms in the Preliminary Official Statement.*

A. The following paragraph at the top of the cover page of the Preliminary Official Statement is restated as follows to reflect that the interest on the bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations:

*In the opinion of Gilmore & Bell, P.C., Bond Counsel, under existing law and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the **"Code"**), (1) the interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes, and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, (2) the interest on the Bonds is exempt from Missouri income taxation by the State of Missouri and (3) the Bonds are not "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. See "**TAX MATTERS**" in this Official Statement.*

All references to the Official Statement in the Preliminary Official Statement mean the Preliminary Official Statement dated March 3, 2017, as supplemented and amended by this Supplement.

Except as expressly supplemented or amended hereby, the terms of the offering of the Bonds set forth in the Preliminary Official Statement remain in full force and effect.

The date of this Supplement is March 10, 2017.

* Preliminary, subject to change.