

**NOTICE OF SALE
OF
\$7,500,000 BOND ANTICIPATION NOTES**

NON-CALLABLE

**TOWNSHIP OF MONROE
IN THE COUNTY OF MIDDLESEX
STATE OF NEW JERSEY**

Telecopied or emailed proposals for the purchase of the above-captioned Bond Anticipation Notes (the "Notes") of the Township of Monroe, in the County of Middlesex, State of New Jersey (the "Township") will be received by George J. Lang, Chief Financial Officer, Township of Monroe, Municipal Complex, One Municipal Plaza, Monroe Township, New Jersey 08831, on **Wednesday, July 22, 2015** until 11:00 a.m. No proposals will be received after 11:00 a.m. A determination as to the award will be made by the Chief Financial Officer of the Township no later than 2:00 p.m. on that date. Telecopied proposals shall be on the Official Form of Proposal for Notes attached hereto. **In addition, the Township will accept emails containing the information in bold on the attached Official Form of Proposal for Notes, including the purchase price, interest rate per annum, information regarding the entity making the proposal and the informational items at the bottom of the proposal.**

The Notes will be issued to (i) temporarily finance the cost of various capital improvements in and for the Township, and (ii) pay for the costs of issuance of the Notes.

Each proposal must offer to purchase all of the Notes being offered at a price not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on the basis of twelve (12) thirty (30) day months in a 360-day year. **Proposals may be submitted to George J. Lang, Chief Financial Officer of the Township by telecopy, telecopier number (732) 521-3393 or email to glang@monroetwp.com WITH A COPY to Anthony Inverso, of Phoenix Advisors, LLC, Financial Advisor to the Township by email at ainverso@muniadvisors.com.** The Notes will be awarded to the entity on whose proposal the issuance thereof may be made at the lowest net interest cost. The Chief Financial Officer of the Township reserves the right to waive irregularities in any proposal, reject all proposals or to award the Notes to an entity other than the entity submitting the lowest proposal. An entity, by submitting a proposal, agrees to accept the determination of the Chief Financial Officer of the Township.

The Notes will NOT be designated as a qualified tax-exempt obligation for purposes of Section 265(b)(3)(B)(ii) of the federal Internal Revenue Code of 1986, as amended, and shall not be subject to redemption prior to maturity.

SPECIFICATIONS OF NOTES

Principal Amount:	\$7,500,000
Dated Date:	August 6, 2015
Maturity Date:	August 5, 2016
Interest Rate Per Annum:	Specified by the successful purchaser
Legal Opinion:	Wilentz, Goldman & Spitzer, P.A.
Closing:	
a. Date	August 6, 2015
b. Location	Office of Wilentz, Goldman & Spitzer, P.A., Bond Counsel, located at 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095
Denominations:	\$5,000 or any integral multiple thereof, except that any amount of Notes in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000 or any integral multiple thereof
Form of Notes:	Book-Entry Only
Payment:	Via wire transfer of immediately available funds

The Notes will be non-callable general obligations of the Township payable ultimately from *ad valorem* taxes levied upon all the taxable property within the Township without limitation as to rate or amount to the extent that payment is not otherwise provided.

At the time of delivery of the Notes, the Township will furnish to the purchaser customary closing documents, including (1) a certificate executed by the officials who execute the Notes stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or the delivery of the Notes or the levy or collection of taxes to pay the principal of or interest due on the Notes, or in any manner questioning the authority or the proceedings for the issuance of the Notes or the levy or the collection of taxes, or affecting the validity of the Notes or the levy or the collection of taxes, and (2) the approving legal opinion of Wilentz, Goldman & Spitzer, P.A., Bond Counsel to the Township, in the form attached as Appendix D to the Preliminary Official Statement and the Official Statement (both as hereinafter defined) related to the Notes.

It shall be the responsibility of the purchaser to have CUSIP identification numbers issued for the Notes. The request for the assignment of CUSIP identification numbers and the CUSIP Service Bureau charge therefor shall be the responsibility of and shall be paid for by the purchaser. CUSIP numbers must be communicated to Bond Counsel within twenty-four (24) hours of the award of the Notes to have the CUSIP numbers printed on the Notes.

The Township has authorized the distribution of an Official Statement (the "Official Statement") "deemed final" for purposes of Rule 15c2-12 and distributed in preliminary form (the "Preliminary Official Statement"). Copies of the Preliminary Official Statement may be obtained from www.prospectushub.com or from the individuals at the addresses and telephone numbers listed below in the last paragraph hereof. Final Official Statements will be delivered to the purchaser of the Notes within the earlier of seven (7) business days following the award of the Notes or the date of closing or to accompany the purchaser's confirmations that request payment for the Notes, such final Official Statement to be dated as of the date of the award of the Notes. The purchaser will be furnished upon request, without cost, with a reasonable number of copies of the final Official Statement, which number shall not exceed 15.

The purchaser will be required to certify the initial offering price to the public at which a substantial amount of the Notes were sold.

Copies of the bond ordinances and the resolution, and additional copies of the Preliminary Official Statement, concerning the sale of the Notes, will be supplied to prospective purchasers upon request made to: George J. Lang, Chief Financial Officer, Municipal Complex, One Municipal Plaza, Monroe Township, New Jersey 08831 at (732) 521-4400 or glang@monroetwp.com, or to Anthony J. Pannella, Esq. of Wilentz, Goldman & Spitzer, P.A., 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095, Bond Counsel to the Township at (732) 855-6460 or apannella@wilentz.com, or to Anthony P. Inverso, Phoenix Advisors, LLC, 4 West Park Street, Bordentown, New Jersey 08505 at (609) 291-0130 or ainverso@muniadvisors.com.

TOWNSHIP OF MONROE, IN THE COUNTY OF
MIDDLESEX, STATE OF NEW JERSEY

/s/ George J. Lang
GEORGE J. LANG,
Chief Financial Officer

Dated: July 15, 2015

OFFICIAL FORM OF PROPOSAL FOR NOTES

\$7,500,000 BOND ANTICIPATION NOTES
TOWNSHIP OF MONROE
IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY
DATED: August 6, 2015
MATURING: August 5, 2016

July 22, 2015

VIA TELECOPY (732) 521-3393
or EMAIL TO glang@monroetwp.com AND TO ainverso@muniadvisors.com

George J. Lang
Chief Financial Officer
Township of Monroe
Attn: George J. Lang and Anthony Inverso

Dear Mr. Lang:

Subject to the provisions of the Notice of Sale (the "Notice"), which is made a part hereof, we offer to purchase the Bond Anticipation Notes (the "Notes") described in such Notice in the principal amount of \$7,500,000 at a **purchase price of \$ _____**, **provided that the Notes bear interest at the rate per annum of _____ %.**

**Name of Entity
Making Proposal:** _____

Address: _____

**Authorized
Signatory:** _____

Name & Title: _____

Phone Number: _____

E-mail: _____

Please supply the following for informational purposes only and not as part of the foregoing proposal:

Gross Interest Payable on the Notes: \$ _____

Less: Premium on the Notes (if any): \$ _____

Net Interest Cost: \$ _____

Net Interest Rate: _____ %