

SUMMARY NOTICE OF SALE

\$6,000,000*

CITY OF LAWRENCEBURG, TENNESSEE

\$1,510,000* General Obligation Refunding Bonds, Series 2015B
(Federally Taxable)

\$4,490,000* General Obligation Refunding Bonds, Series 2015C
(Bank Qualified)

NOTICE IS HEREBY GIVEN that the Mayor of the City of Lawrenceburg, Tennessee (the “City”) will receive electronic or written sealed bids until **10:15 a.m. E.D.T. on Wednesday, May 20, 2015** for the purchase of all, but not less than all, of the City’s \$1,510,000* General Obligation Refunding Bonds, 2015B (Federally Taxable) (the “Series 2015B Bonds”). Electronic bids must be submitted through **PARITY®** as described in the “Detailed Notice of Sale”. In case of written sealed bids, bids will be received at the office of the City’s Financial Advisor, Cumberland Securities Company, Inc., Knoxville, Tennessee. Prior to accepting bids, the City reserves the right to adjust the principal amount and maturity amounts of the Series 2015B Bonds being offered as set forth in the Detailed Notice of Sale, to postpone the sale to a later date, or to cancel the sale based upon market conditions via Bloomberg News Service and/or the **PARITY®** System not later than 9:30 a.m., Eastern Daylight Time, on the day of the bid opening. Such notice will specify the revised principal amounts, if any, and any later date selected for the sale, which may be postponed or cancelled in the same manner. If the sale is postponed, a later public sale may be held at the hour and place and on such date as communicated upon at least forty-eight hours notice via Bloomberg News Service and/or the **PARITY®** System.

NOTICE IS HEREBY GIVEN that the Mayor of the City of Lawrenceburg, Tennessee (the “City”) will receive electronic or written sealed bids until **10:25 a.m. E.D.T. on Wednesday, May 20, 2015** for the purchase of all, but not less than all, of the City’s \$4,490,000* General Obligation Refunding Bonds, Series 2015C (Bank Qualified) (the “Series 2015B Bonds”). Electronic bids must be submitted through **PARITY®** as described in the “Detailed Notice of Sale”. In case of written sealed bids, bids will be received at the office of the City’s Financial Advisor, Cumberland Securities Company, Inc., Knoxville, Tennessee. Prior to accepting bids, the City reserves the right to adjust the principal amount and maturity amounts of the Bonds being offered as set forth in the Detailed Notice of Sale, to postpone the sale to a later date, or to cancel the sale based upon market conditions via Bloomberg News Service and/or the **PARITY®** System not later than 9:30 a.m., Eastern Daylight Time, on the day of the bid opening. Such notice will specify the revised principal amounts, if any, and any later date selected for the sale, which may be postponed or cancelled in the same manner. If the sale is postponed, a later public sale may be held at the hour and place and on such date as communicated upon at least forty-eight hours notice via Bloomberg News Service and/or the **PARITY®** System.

Electronic bids must be submitted through **PARITY®** via the BidComp Competitive Bidding Service as described in the Detailed Notice of Sale and no other provider of electronic bidding services will be accepted. For the purposes of the bidding process, both written and electronic, the time maintained by **PARITY®** shall constitute the official time with respect to all bids. To the extent any instructions or directions set forth in **PARITY®** conflict with the terms of the Detailed Notice of Sale and this Summary Notice of Sale, the Detailed Notice of Sale and this Summary Notice of Sale shall prevail.

The Series 2015B Bonds will be issued in book-entry form (except as otherwise described in the Detailed Notice of Sale) and dated the date of issuance (assume June 25, 2015). The Series 2015B Bonds will

mature on July 1 in the years 2016 through 2018, inclusive, with term bonds optional, with interest payable on January 1 and July 1 of each year, commencing January 1, 2016, and will not be subject to optional redemption. Bidders must bid not less than ninety-nine and one-quarter percent (99.25%) of par or more than one hundred and twenty-five percent (125%) of par for the Series 2015B Bonds. The approving opinion for the Series 2015B Bonds will be furnished at the expense of the City by Glankler Brown, PLLC, Bond Counsel, Memphis, Tennessee. No rate or rates bid for the Series 2015B Bonds shall exceed five percent (5.00%) per annum.

The Series 2015C Bonds will be issued in book-entry form (except as otherwise described in the Detailed Notice of Sale) and dated the date of issuance (assume June 25, 2015). The Series 2015C Bonds will mature on July 1 in the years 2019 through 2026, inclusive, with term bonds optional, with interest payable on January 1 and July 1 of each year, commencing January 1, 2016, and will be subject to optional redemption on or after July 1, 2021. Bidders must bid not less than ninety-nine and one-quarter percent (99.25%) of par or more than one hundred and twenty-five percent (125%) of par for the Series 2015C Bonds. The approving opinion for the Series 2015C Bonds will be furnished at the expense of the City by Glankler Brown, PLLC, Bond Counsel, Memphis, Tennessee. No rate or rates bid for the Series 2015C Bonds shall exceed five percent (5.00%) per annum.

Unless bids are rejected, the Series 2015B Bonds and Series 2015C Bonds will be awarded by the Mayor of the City on the sale date to the bidders whose bids results in the lowest true interest rate on the Series 2015B Bonds and Series 2015C Bonds, respectively.

Additional information, including the PRELIMINARY OFFICIAL STATEMENT in near final form and the Detailed Notice of Sale, may be obtained through www.prospectushub.com or from the City's Financial Advisor, Cumberland Securities Company, Inc., 813 S. Northshore Drive, Suite 201A, Knoxville, Tennessee, Telephone: (865) 988-2663. Further information regarding **PARITY**[®] may be obtained from i-Deal LLC, 1359 Broadway, 2nd Floor, New York, New York 10018, Telephone: 212-849-5000.

CITY OF LAWRENCEBURG, TENNESSEE
By: Keith Durham, City Mayor

DETAILED NOTICE OF SALE

\$6,000,000*

CITY OF LAWRENCEBURG, TENNESSEE

\$1,510,000* General Obligation Refunding Bonds, Series 2015B
(Federally Taxable)

\$4,490,000* General Obligation Refunding Bonds, Series 2015C
(Bank Qualified)

NOTICE IS HEREBY GIVEN that the Mayor of the City of Lawrenceburg, Tennessee (the “City”) will receive electronic or written sealed bids until **10:15 a.m. E.D.T. on Wednesday, May 20, 2015** for the purchase of all, but not less than all, of the City's \$1,510,000* General Obligation Refunding Bonds, 2015B (Federally Taxable) (the “Series 2015B Bonds”) . Electronic bids must be submitted through **PARITY**[®] as described in the “Detailed Notice of Sale”. In case of written sealed bids, bids will be received at the office of the City’s Financial Advisor, Cumberland Securities Company, Inc., Knoxville, Tennessee. Prior to accepting bids, the City reserves the right to adjust the principal amount and maturity amounts of the Series 2015B Bonds being offered as set forth in the Detailed Notice of Sale, to postpone the sale to a later date, or to cancel the sale based upon market conditions via Bloomberg News Service and/or the **PARITY**[®] System not later than 9:30 a.m., Eastern Daylight Time, on the day of the bid opening. Such notice will specify the revised principal amounts, if any, and any later date selected for the sale, which may be postponed or cancelled in the same manner. If the sale is postponed, a later public sale may be held at the hour and place and on such date as communicated upon at least forty-eight hours notice via Bloomberg News Service and/or the **PARITY**[®] System.

NOTICE IS HEREBY GIVEN that the Mayor of the City of Lawrenceburg, Tennessee (the “City”) will receive electronic or written sealed bids until **10:25 a.m. E.D.T. on Wednesday, May 20, 2015** for the purchase of all, but not less than all, of the City's \$4,490,000* General Obligation Refunding Bonds, Series 2015C (Bank Qualified) (the “Series 2015B Bonds”). Electronic bids must be submitted through **PARITY**[®] as described in the “Detailed Notice of Sale”. In case of written sealed bids, bids will be received at the office of the City’s Financial Advisor, Cumberland Securities Company, Inc., Knoxville, Tennessee. Prior to accepting bids, the City reserves the right to adjust the principal amount and maturity amounts of the Bonds being offered as set forth in the Detailed Notice of Sale, to postpone the sale to a later date, or to cancel the sale based upon market conditions via Bloomberg News Service and/or the **PARITY**[®] System not later than 9:30 a.m., Eastern Daylight Time, on the day of the bid opening. Such notice will specify the revised principal amounts, if any, and any later date selected for the sale, which may be postponed or cancelled in the same manner. If the sale is postponed, a later public sale may be held at the hour and place and on such date as communicated upon at least forty-eight hours notice via Bloomberg News Service and/or the **PARITY**[®] System.

Description of the Bonds. The Bonds will be issued in book-entry-only form without coupons and will be issued or reissued upon transfer, in \$5,000 denominations or multiples thereof, as shall be requested by the purchaser or registered owner thereof, as applicable. Interest on the Bonds will be payable on January 1 and July 1 of each year, commencing January 1, 2016.

The Series 2015B Bonds will mature and be payable on July 1 of each year as on the following page:

* Preliminary, subject to change.

<u>YEAR</u> <u>(JULY 1)</u>	Federally Taxable 2015B <u>AMOUNT*</u>
2016	\$500,000
2017	505,000
2018	505,000

The Series 2015C Bonds will mature and be payable on July 1 of each year as on the following page:

<u>YEAR</u> <u>(JULY 1)</u>	Bank Qualified 2015C <u>AMOUNT*</u>
2019	\$515,000
2020	525,000
2021	540,000
2022	550,000
2023	565,000
2024	575,000
2025	600,000
2026	620,000

* Preliminary, subject to change.

Bank Qualification. The Series 2015C Bonds have been designated as “qualified tax-exempt obligations” within the meaning of Section 265 of the Internal Revenue Code of 1986, as amended.

Registration and Depository Participation. The Bonds, when issued, will be registered in the name of Cede & Co., DTC’s partnership nominee. When the Bonds are issued, ownership interests will be available to purchasers only through a book-entry system maintained by DTC (the “Book-Entry-Only System”). One fully-registered bond certificate will be issued for each maturity (the “Bond Certificates”), in the entire aggregate principal amount of the Bonds and will be deposited with DTC. The Book-Entry-Only System will evidence beneficial ownership interests of the Bonds in the principal amount of \$5,000 for the Bonds and any integral multiple of \$5,000, with transfers of beneficial ownership interest effected on the records of DTC participants and, if necessary, in turn by DTC pursuant to rules and procedures established by DTC and its participants (the “DTC Participants” or “Participants of DTC”). The successful bidder, as a condition to delivery of the Bonds, shall be required to deposit the bond certificates with DTC, registered in the name of Cede & Co., nominee of DTC. The Bonds will be payable, at maturity or upon earlier redemption to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments (as applicable) to beneficial owners of the Bonds by Participants of DTC, will be the responsibility of such participants and of the nominees of beneficial owners. The City will not be responsible or liable for such transfer of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants. Notwithstanding the foregoing, if the winning bidder certifies that it intends to hold the Bonds for its own account and has no present intent to re-offer the Bonds, the use the Book-Entry-Only System is not required.

In the event that the book-entry only system for the Bonds is discontinued and a successor securities depository is not appointed by the City, Bond Certificates in fully registered form will be delivered to, and registered in the names of, the DTC Participants or such other persons as such DTC participants may specify (which may be the indirect participants or beneficial owners), in authorized denominations of \$5,000 for the Bonds or integral multiples thereof. The ownership of Bonds so delivered shall be registered in registration books to be kept by the Registration Agent (named herein) at its principal corporate trust office, and the City and the Registration Agent shall be entitled to treat the registered owners of the Bonds, as their names appear in such

registration books as of the appropriate dates, as the owners thereof for all purposes described herein and in the Resolution authorizing the Bonds.

Security Pledged. The Bonds are payable from taxes to be levied on all taxable property in said Issuer without limitation as to rate and amount. For the prompt payment of such principal and interest, the full faith, credit and resources of the City of Lawrenceburg, Tennessee are hereby irrevocably pledged. Debt service on the Bonds is additionally payable from and secured by certain net revenues of the electric system of the Issuer subject to the payment of reasonable and necessary costs of operating, maintaining, repairing and insuring the electric system of the Issuer and to prior pledges of such net revenues in favor of the Issuer's outstanding electric system obligations, if any.

Purpose. The Bonds are being issued for the purpose of (i) refinancing, in whole or in part, Outstanding Bonds of the City, as described herein; and (ii) payment of the costs related to the issuance and sale of the Bonds.

Optional Redemption. The Bonds maturing on July 1, 2022, and thereafter, will be subject to optional redemption prior to maturity at the option of the City on and after July 1, 2021 at the redemption price of par plus accrued interest as provided herein.

Term Bond Option; Mandatory Redemption. Bidders shall have the option to designate certain consecutive serial maturities of the Bonds as one or more term bonds ("Term Bonds") bearing a single interest rate. If the successful bidder for the Bonds designates certain consecutive serial maturities of such Bonds to be combined as one or more Term Bonds as allowed herein, then each Term Bond shall be subject to mandatory sinking fund redemption by the City at a redemption price equal to one hundred percent (100%) of the principal amount thereof, together with accrued interest to the date fixed for redemption at the rate stated in the Term Bonds to be redeemed. Each such mandatory sinking fund redemption shall be made on the date on which a consecutive maturity included as part of a Term Bond is payable in accordance with the proposal of the successful bidder for the Bonds and in the amount of the maturing principal installment for the Bonds listed herein for such principal payment date. Term Bonds to be redeemed within a single maturity shall be selected in the manner provided above for optional redemption of Bonds within a single maturity.

Bidding Instructions. The City will receive electronic or sealed written bids for the purchase of all, but not less than all, of the Bonds. Bidders for the Bonds are requested to name the interest rate or rates the Bonds are to bear in multiples of one-eighth of one percent and/or one-hundredth of one percent (.01%) or one (1) basis point, but no rate specified shall be in excess of five percent (5.00%) per annum. There will be no limitation on the number of rates of interest that may be specified in a single bid for the Bonds but a single rate shall apply to each single maturity of the Bonds. Bidders must bid not less than ninety-nine and one-quarter percent (99.25%) of par or more than one hundred and twenty-five percent (125%) of par.

Bidders may designate consecutive serial maturities of the Bonds as one or more Term Bond maturities equal in aggregate principal amount to, and with mandatory redemption requirements corresponding to, such designated serial maturities.

Electronic bids must be submitted through **PARITY**[®] via BiDCOMP Competitive Bidding System and no other provider of electronic bidding services will be accepted. Subscription to the i-Deal LLC Dalcomp Division's BiDCOMP Competitive Bidding System is required in order to submit an electronic bid. The City will not confirm any subscription nor be responsible for the failure of any prospective bidder to subscribe. For the purposes of the bidding process, the time as maintained by **PARITY**[®] shall constitute the official time with respect to all bids whether in electronic or written form. To the extent any instructions or directions set forth in **PARITY**[®] conflict with the terms of the Detailed Notice of Sale, this Notice shall prevail. An electronic bid made through the facilities of **PARITY**[®] shall be deemed an offer to purchase in response to the Detailed Notice of Sale and shall be binding upon the bidder as if made by a signed, sealed written bid delivered to the City. The City shall not be responsible for any malfunction or mistake made by or as a result of the use of the electronic bidding facilities

provided and maintained by **PARITY**[®]. The use of **PARITY**[®] facilities are at the sole risk of the prospective bidders.

For further information regarding **PARITY**[®], potential bidders may contact i-Deal LLC at 1359 Broadway, 2nd Floor, New York, NY 10018, Telephone: 212-849-5000.

In the event of a system malfunction in the electronic bidding process only, bidders may submit bid prior to the established date and time by FACSIMILE transmission sent to the City's Financial Advisor, Cumberland Securities Company, Inc. at 865-988-1863. Any facsimile submission is made at the sole risk of the prospective bidder. The City and the Financial Advisor shall not be responsible for confirming receipt of any facsimile bid or for any malfunction relating to the transmission and receipt of such bids.

Separate written sealed bids should be submitted in a sealed envelope marked "Bid for Bonds" at the offices of the City's Financial Advisor, 350 Lighthouse Pointe Dr., Lenoir City, Tennessee 37772. Written bids must be submitted on the Bid Forms included with the PRELIMINARY OFFICIAL STATEMENT.

The City reserves the right to reject all bids for the Bonds and to waive any informalities in the bids accepted. Acceptance or rejection of "Bids for Bonds" for the Bonds will not obligate the City to accept or reject "Bids for Bonds".

Unless all bids for the Bonds are rejected, the Bonds will be awarded by the Mayor of the City to the bidders whose bids comply with this notice and result in the lowest true interest rate on the Bonds to be calculated as that rate that, when used in computing the present worth of all payments of principal and interest on the Bonds (compounded semi-annually from the date of the Bonds), produces an amount equal to the purchase price of the Bonds exclusive of accrued interest. For purposes of calculating the true interest cost, the principal amount of Term Bonds scheduled for mandatory sinking fund redemption as part of the Term Bond shall be treated as a serial maturity in such year. In the event that two or more bidders offer to purchase the Bonds at the same lowest true interest rate, the Mayor shall determine in his sole discretion which of the bidders shall be awarded the Bonds.

After receipt of the bids, the City reserves the right to make adjustments and/or revisions to the Bonds, as described below.

Adjustment and/or Revision. While it is the City's intention to sell and issue the approximate par amounts of the Bonds as offered herein, there is no guarantee that adjustment and/or revision may not be necessary in order to properly size the Bonds. Accordingly, the Mayor reserves the right, in his sole discretion, to adjust down the original par amount of the Bonds by up to \$1,500,000. The primary factor in adjusting the par amount will be the amount of any premium that is bid. Among other factors the Mayor may (but shall be under no obligation to) consider in sizing the par amounts and individual maturities of the Bonds is the size of individual maturities or sinking fund installments and/or other preferences of the City. Additionally, the Mayor reserves the right to change the dated date of the Bonds.

In the event of any such adjustment and/or revision with respect to the Bonds, no rebidding will be permitted, and the portion of such premium or discount (as may have been bid for the Bonds) shall be adjusted in the same proportion as the amount of such revision in par amount of the Bonds bears to the original par amount of such Bonds offered for sale.

The successful bidders for the Bonds will be tentatively notified by not later than 5:00 p.m. (Eastern Daylight Time), on the sale date of the exact revisions and/or adjustments required, if any.

Good Faith Deposit. No good faith check will be required to accompany any bid submitted. The successful bidders shall be required to deliver to the City's Financial Advisor (via wire transfer or certified check) the amount of two percent (2%) of the aggregate principal amount of the Bonds offered for sale which will secure

the faithful performance of the terms of the bid. A certified check or wire transfer must be received by the City's Financial Advisor no later than the close of business on the day following the competitive sale. A wire transfer may be sent to First Tennessee Bank, ABA Number: 084-000-026 First Tenn Mem, FAO Cumberland Securities Company, Inc., Account No. 183302631, for further credit to Good Faith Trust Account.

The good faith deposits shall be applied (without interest) to the purchase price of the Bonds. If the successful bidder should fail to accept or pay for the Bonds when tendered for delivery and payment, the good faith deposit will be retained by the City as liquidated damages.

In the event of the failure of the City to deliver the Bonds to the purchasers in accordance with the terms of this Notice within forty-five (45) days after the date of the sale, the good-faith deposit will be promptly returned to the purchaser unless the purchaser directs otherwise.

Reoffering Prices; Other Information. The successful bidders must furnish the following information to the City to complete the *Official Statement* in final form within two (2) hours after receipt and award of the bids for the Bonds:

1. The offering prices or yields for the Bonds (expressed as a price or yield per maturity, exclusive of any accrued interest, if applicable);
2. Selling compensation (aggregate total anticipated compensation to the underwriter(s) expressed in dollars, based on the expectation that all Bonds are sold at the prices or yields as provided above);
3. The identity of the underwriters if the successful bidder is part of a group or syndicate; and
4. Any other material information necessary to complete the *Official Statement* in final form but not known to the City.

In addition, within two hours of the award of the Bonds, the successful bidders shall furnish to the City a certificate acceptable to Bond Counsel stating: (i) the reoffering prices (as shown in the bidder's winning bid); (ii) that the successful bidder will make a bona fide public offering of the Bonds at such reoffering prices; and (iii) that the successful bidder reasonably expects that the Bonds (or at least 10% of each maturity of the Bonds) will be sold to the public (excluding bond houses, brokers and other intermediaries) at those reoffering prices.

As a condition to the delivery of the Bonds, the successful bidders will be required to deliver a certificate to the City confirming that nothing has come to the bidder's attention that would lead it to believe that its certification with respect to the reoffering prices of the Bonds given in connection with the award of the Bonds is inaccurate, and addressing such other matters as to the reoffering prices of the Bonds as bond counsel may request.

Legal Opinions. The approving opinions of Glankler Brown, PLLC, Memphis, Tennessee, Bond Counsel along with other certificates including, but not limited to, a tax certificate and a continuing disclosure certificate dated as of the date of delivery of the Series 2015C Bonds will be furnished to the purchaser at the expense of the City. As set forth in the *Preliminary Official Statement*, Bond Counsel's opinions with respect to the Series 2015C Bonds will state that interest on the Bonds will be excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal law alternative minimum tax imposed on individuals and corporations. As set forth in the *Preliminary Official Statement*, the owners of the Series 2015C Bonds, however, may be subject to certain additional taxes or tax consequences arising with respect to ownership of the Bonds, reference is hereby made to the *Preliminary Official Statement* and the form of the opinions contained in Appendix A.

Continuing Disclosure. At the time the Bonds are delivered, the City will execute a Continuing Disclosure Certificate in which it will covenant for the benefit of holders and beneficial owners of the Bonds to provide certain financial information relating to the City by not later than twelve months after each of the City's fiscal years, (the "Annual Report"), and to provide notice of the occurrence of certain enumerated events, if determined by the City to be material under applicable federal securities laws. The Annual Report (and audited financial statements, if filed separately) will be filed with the Municipal Securities Rulemaking Board (the "MSRB") through the operation of the Electronic Municipal Market Access system (the "EMMA") and any State Information Depository established in the State of Tennessee (the "SID"). If the City is unable to provide the Annual Report to the MSRB and the SID by the date required, notice of each failure will be sent to the MSRB and the SID on or before such date. The notices of material events will be filed by the City either with the MSRB and the SID. The specific nature of the information to be contained in the Annual Report or the notices of material events will be summarized in the City's *Official Statement* to be prepared and distributed in connection with the sale of the Bonds.

Delivery of Bonds. Delivery of the Bonds is expected within forty-five (45) days. At least five (5) days notice will be given to the successful bidder. Delivery will be made in book-entry form through the facilities of The Depository Trust Company, New York, New York. Payment for the Bonds must be made in *Federal Funds* or other immediately available funds. Delivery is expected on or about June 25, 2015.

CUSIP Numbers. CUSIP numbers will be assigned to the Bonds at the expense of the City. The City will assume no obligation for assignment of such numbers or the correctness of such numbers and neither failure to record such numbers on Bonds nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and make payment for the Bonds.

Official Statements; Other. The City has deemed the PRELIMINARY OFFICIAL STATEMENT to be final as of its date within the meaning of Rule 15c2-12 of the U.S. Securities and Exchange Commission (the "SEC") except for the omission of certain pricing and other information. The City will furnish the successful bidder at the expense of the City a reasonable number of copies of the *Official Statement* in final form, containing the pricing and other information to be supplied by the successful bidder and to be dated the date of the sale, to be delivered by the successful bidder to the persons to whom such bidder and members of its bidding group initially sell the Bonds. Acceptance of the bid will constitute a contract between the City and the successful bidder for the provision of such copies within seven business days of the sale date.

Further Information. Additional information, including the *Preliminary Official Statement*, the Detailed Notice of Sale and the Official Bid Form, may be obtained from the City's Financial Advisor, Cumberland Securities Company, Inc., Knoxville, Tennessee, Telephone: 865-988-2663. Further information regarding **PARITY**[®] may be obtained from i-Deal LLC, 1359 Broadway, 2nd Floor, New York, New York 10018, Telephone: 212-849-5000.

/s/ Keith Durham, City Mayor

BID FORM
(Written Alternative)

The Honorable Keith Durham, Mayor
233 West Gaines
Lawrenceburg, Tennessee 38464

May 20, 2015

Dear Mayor Durham:

For your legally issued, properly executed \$1,510,000* General Obligation Refunding Bonds, 2015B (Federally Taxable) (the "Series 2015B Bonds") of the City of Lawrenceburg, Tennessee, in all respects as more fully outlined in your Notice of Sale, which by reference are made a part hereof, we will pay you a sum of _____ (\$_____).

The Series 2015B Bonds shall be dated the date of issuance (assume June 25, 2015) and shall be callable in accordance with the DETAILED NOTICE OF SALE. The Series 2015B Bonds shall mature on July 1 and bear interest at the following rates:

Federally Taxable		
Maturity (July 1)	2015B Amount*	Rate
2016	\$500,000	—
2017	505,000	—
2018	505,000	—

We have the option to designate two or more consecutive serial maturities as term bond maturities as indicated:

Term Bond 1: Maturities from July 1, 20_____ through July 1, 20_____ @ _____%.

It is our understanding that the Series 2015B Bonds are offered for sale to the final approving opinion of Glankler Brown, PLLC, Bond Counsel, Memphis, Tennessee, whose opinion together with the executed Series 2015B Bonds, will be furnished by the City without cost to us.

If our bid is accepted, we agree to provide a good faith deposit for 2% of the aggregate principal amount of Series 2015B Bonds on which we have bid by the close of business on the date following the competitive public sale as outlined in the *Detailed Notice of Sale*. Should for any reason we fail to comply with the terms of this bid, this good faith deposit shall be forfeited by us as full liquidated damages. Otherwise, this good faith deposit shall be applied to the purchase price of the Series 2015B Bonds on which we have bid.

Accepted for and on behalf of the
City of Lawrenceburg, Tennessee, this
20th day of May, 2015

Keith Durham, Mayor

Respectfully submitted,

Total interest cost from
June 25, 2015 to final maturity \$ _____
Less: Premium /plus discount, if any \$ _____
Net Interest Cost \$ _____
True Interest Rate _____%

The computations of net interest cost and true interest rate are for comparison purposes only and are not to be considered as part of this proposal.

* Preliminary, subject to change.

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BID FORM
(Written Alternative)

The Honorable Keith Durham, Mayor
233 West Gaines
Lawrenceburg, Tennessee 38464

May 20, 2015

Dear Mayor Durham:

For your legally issued, properly executed \$4,490,000* General Obligation Refunding Bonds, Series 2015C (Bank Qualified) (the "Series 2015C Bonds") of the City of Lawrenceburg, Tennessee, in all respects as more fully outlined in your Notice of Sale, which by reference are made a part hereof, we will pay you a sum of _____ (\$_____).

The Series 2015C Bonds shall be dated the date of issuance (assume June 25, 2015) and shall be callable in accordance with the DETAILED NOTICE OF SALE. The Series 2015C Bonds shall mature on July 1 and bear interest at the following rates:

Maturity (July 1)	Bank Qualified 2015C Amount*	Rate
2019	\$515,000	—
2020	525,000	—
2021	540,000	—
2022	550,000	—
2023	565,000	—
2024	575,000	—
2025	600,000	—
2026	620,000	—

We have the option to designate two or more consecutive serial maturities as term bond maturities as indicated:

- Term Bond 1: Maturities from July 1, 20_____ through July 1, 20_____ @ _____%.
- Term Bond 2: Maturities from July 1, 20_____ through July 1, 20_____ @ _____%.
- Term Bond 3: Maturities from July 1, 20_____ through July 1, 20_____ @ _____%.
- Term Bond 4: Maturities from July 1, 20_____ through July 1, 20_____ @ _____%.

It is our understanding that the Series 2015C Bonds are offered for sale as "qualified tax-exempt obligations" subject to the final approving opinion of Glankler Brown, PLLC, Bond Counsel, Memphis, Tennessee, whose opinion together with the executed Series 2015C Bonds, will be furnished by the City without cost to us.

If our bid is accepted, we agree to provide a good faith deposit for 2% of the aggregate principal amount of Series 2015C Bonds on which we have bid by the close of business on the date following the competitive public sale as outlined in the *Detailed Notice of Sale*. Should for any reason we fail to comply with the terms of this bid, this good faith deposit shall be forfeited by us as full liquidated damages. Otherwise, this good faith deposit shall be applied to the purchase price of the Series 2015C Bonds on which we have bid.

Accepted for and on behalf of the
City of Lawrenceburg, Tennessee, this
20th day of May, 2015

Respectfully submitted,

Keith Durham, Mayor

Total interest cost from
June 25, 2015 to final maturity \$ _____
Less: Premium /plus discount, if any \$ _____
Net Interest Cost \$ _____
True Interest Rate _____%

The computations of net interest cost and true interest rate are for comparison purposes only and are not to be considered as part of this proposal.

* Preliminary, subject to change.