

**SUPPLEMENT DATED MAY 28, 2015 TO
OFFICIAL STATEMENT DATED MAY 13, 2015**

**NEW ISSUES
BOOK-ENTRY ONLY**

**RATINGS: S&P: “AA+”
Moody’s: “Aa1”
See “RATINGS”**

\$172,430,000
Las Vegas Valley Water District, Nevada
General Obligation (Limited Tax)
(Additionally Secured by Pledged Revenues)
Water Refunding Bonds, Series 2015A

\$177,635,000
Las Vegas Valley Water District, Nevada
General Obligation (Limited Tax)
(Additionally Secured by SNWA Pledged Revenues)
Water Refunding Bonds, Series 2015B

\$42,125,000
Las Vegas Valley Water District, Nevada
General Obligation (Limited Tax)
(Additionally Secured by SNWA Pledged Revenues)
Water Refunding Bonds, Series 2015C

Dated: Date of Delivery

**Series 2015A Due: June 1, as shown herein
Series 2015B Due: December 1, as shown herein
Series 2015C Due: September 15, as shown herein**

The headings to the maturity tables on the inside front cover of the Official Statement dated May 13, 2014 (the “Official Statement”) relating to the Series are hereby revised to reflect a maturity month and date of December 1 for the Series 2015B Bonds and September 15 for the Series 2015C Bonds. The corrected maturity tables are attached hereto. Capitalized terms used herein and not otherwise defined have the meanings ascribed to such terms in the Official Statement.

Except as set forth herein, the Official Statement is complete as of the date hereof.

The 2015 Bonds are offered when, as, and if issued by the District and accepted by the Underwriters, subject to the approval of legality of the 2015 Bonds by Sherman & Howard L.L.C., Las Vegas, Nevada, Bond Counsel, and the satisfaction of certain other conditions. Greenberg Traurig, LLP, Las Vegas, Nevada, has acted as special counsel to the District in connection with the preparation of this Official Statement. Certain legal matters will be passed upon for the District by the District’s General Counsel. Hawkins, Delafield & Wood, LLP, Sacramento, California, is acting as counsel to the Underwriters. It is expected that the 2015 Bonds will be available for delivery through the facilities of DTC on or about June 1, 2015 with respect to the 2015A Bonds and 2015B Bonds and June 18, 2015 with respect to the 2015C Bonds.

J.P. Morgan

B of A Merrill Lynch

Citigroup

Goldman Sachs & Co.

Morgan Stanley

MATURITY SCHEDULE

(CUSIP® 6-digit issuer number: 517840)

\$172,430,000**Las Vegas Valley Water District, Nevada
General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)
Water Refunding Bonds, Series 2015A**

Maturing (June 1)	Principal Amount	Interest Rate	Yield	CUSIP® Issue No.
2016	\$11,775,000	2.00%	0.25%	6D1
2017	12,035,000	4.00	0.85	6E9
2018	12,535,000	4.00	1.21	6F6
2019	13,060,000	5.00	1.48	6G4
2020	13,740,000	5.00	1.71	6H2
2021	14,450,000	5.00	1.98	6J8
2022	15,205,000	5.00	2.19	6K5
2023	15,995,000	5.00	2.42	6L3
2024	16,825,000	5.00	2.60	6M1
2025	17,705,000	5.00	2.73	6N9
2026	18,630,000	5.00	2.87*	6P4
2027	10,475,000	5.00	2.96*	6Q2

*Priced to the first par call date of June 1, 2025.

\$177,635,000**Las Vegas Valley Water District, Nevada
General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues)
Water Refunding Bonds, Series 2015B**

Maturing (December 1)	Principal Amount	Interest Rate	Yield	CUSIP® Issue No.
2016	\$10,675,000	4.00%	0.55%	6R0
2017	11,165,000	5.00	1.04	6S8
2018	11,680,000	4.00	1.34	6T6
2019	12,215,000	5.00	1.57	6U3
2020	12,840,000	5.00	1.79	6V1
2021	13,500,000	5.00	2.06	6W9
2022	14,195,000	5.00	2.26	6X7
2023	14,920,000	5.00	2.48	6Y5
2024	15,680,000	5.00	2.65	6Z2
2025	25,040,000	5.00	2.78*	7A6
2026	26,310,000	5.00	2.92*	7B4
2027	9,415,000	5.00	2.99*	7C2

*Priced to the first par call date of June 1, 2025.

\$42,125,000**Las Vegas Valley Water District, Nevada
General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues)
Water Refunding Bonds, Series 2015C**

Maturing (September 15)	Principal Amount	Interest Rate	Yield	CUSIP® Issue No.
2016	\$2,640,000	3.000%	0.43%	7D0
2017	2,730,000	4.000	0.96	7E8
2018	2,835,000	4.000	1.29	7F5
2019	2,960,000	5.000	1.53	7G3
2020	3,105,000	5.000	1.76	7H1
2021	3,260,000	5.000	2.03	7J7
2022	3,420,000	5.000	2.23	7K4
2023	3,590,000	5.000	2.46	7L2
2024	3,765,000	5.000	2.63	7M0
2025	3,950,000	5.000	2.76	7N8
2026	4,145,000	5.000	2.90*	7P3
2027	4,355,000	5.000	2.98*	7Q1
2028	1,150,000	3.000	3.28	7R9
2029	220,000	3.125	3.39	7S7

*Priced to the first par call date of September 15, 2025.

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